

HINDUSTHAN BUSINESS SCHOOL

Valley Campus, Pollachi Highway, Coimbatore - 641032.



BUSINESS AFFAIRS

Half - Yearly Magazine
July - December 2021

Department of Management Science started in the year 2005, in order to transform the student community into business professionals by offering two years Business Administration Master's program with the Specialization's in Finance, Marketing and Human Resources, Production & Operations Systems, Logistics, Media Management, Business Analytics, Entrepreneurship, Health care Management, Agri business Management, Micro and Small business Management, Tourism and Travel Management. All the activities of the business School are evolved around the

Vision, Mission, Programme, Educational objectives, Programme outcomes and graduate attribute statement are guided by its core values. To excel in management education and develop leadership capabilities and business-oriented learning for success in managerial or entrepreneurial ventures with social responsibility.

CHAIRMAN'S MESSAGE



The management is extremely happy to see the outcome of the MBA Department of our college in bringing out with a department magazine called “BUSINESS AFFAIRS 2021”.

I hereby extremely happy for the interest shown by the department.

Today, business news has an important connotation in the competitive world of business. So, it is an important step in bringing out contents of business in a magazine form for students to deliberate and discuss over, students should become industry ready managers for future generation.

I convey my blessings and good wishes to all members involved dedicatedly for the magazine preparation.

A handwritten signature in black ink, appearing to read 'Thiru T.S.R Khannaiyan'.

Thiru T.S.R Khannaiyan



I am delighted to note that the department of MBA has come up with a department magazine called “BUSINESS AFFAIRS 2021”. This type of magazines makes students to explore new business paradigms, I hope and wish this magazine will help our students in enhancing their knowledge in various spears of business and help them to succeed in their career or business ventures.

This magazine will also serve as a business knowledge repository for the existing and upcoming batch of students.

My regards for MBA department to scale new height in the days to come.

A handwritten signature in black ink, appearing to read 'Thirumathi Sarasuwathi Khannaiyan'.

Thirumathi Sarasuwathi Khannaiyan

JOINT SECRETARY'S MESSAGE



It gives me immense pleasure to know that the department of MBA has come up with a department magazine called “BUSINESS AFFAIRS 2021”. These kinds of efforts will motivate the students in building their future profile and will give confidence in upbringing their hidden talents.

I wish this magazine will help our budding management leaders to develop a sharp intellect in the areas of business affairs and bring out a competitive model of successful businesses in future.

My good wishes for MBA department for bringing out this magazine.

A handwritten signature in black ink, appearing to be 'Priya' with a flourish.

Thirumathi. K. Priya Sathish Prabhu

CEO'S MESSAGE



Management education is the pinnacle of all educational platforms. Management education is an important part of educational endeavour. I believe management education will transform and give impetus to growth at much faster pace to achieve the vision of organization. We have brought in around thirteen specialization streams in the MBA program.

We also believe in transforming students with all modern age tools and also providing them an experiential learning in the campus. We also encourage discussion and dialogue among student community for bringing in new age thinking.

We fortunately have a committed and supportive Management, dedicated teachers and cooperative students which blend harmoniously to create a student's centric Environment. In the MBA department it is natural to find the intensive use of a variety of thinking activities, Strategies and active ideas so that the department becomes alive. This edition of the Magazine "BUSINESS AFFAIRS 2021" is a Milestone that marks our growth, and gives life to business thoughts and aspirations.

I appreciate the editorial team for all their efforts and dedication that has resulted in the publication of issue of the department magazine. With this I extended my best wishes to the management, our Students and Staff of management fraternity.

Dr.K. Karunakaran,
CEO HICET.

PRINCIPAL'S MESSAGE



It is my pleasure to welcome you to the latest edition of our business school magazine. As we continue to navigate through unprecedented times, the importance of education and training in the business world has become increasingly evident. As a business school, we are committed to provide our students with the knowledge, skills, and experiences necessary to succeed in today & rapidly changing business landscape so that they stay informed and adapt to the latest trends and developments.


In this edition, you will find a wealth of information on various topics related to business and management.

A handwritten signature in green ink, consisting of a series of loops and curves.

**Dr.J.Jaya,
Principal, HICET.**



EDITORIAL



I am glad to see the department of management science having completed sixteenth years of its existence. We have been awarded the autonomous status from AICTE and Anna university in July 2016. We are continuing to grow with a committed vision to develop students in leadership capabilities and business-oriented learning for success in managerial or entrepreneurial ventures with social responsibility.

In our campus, Students are expected to have an enriching and experiential learning which will enable them to reach new heights in their professional life. We foster sharpening of skills and enhancement of knowledge base in our students through various extra-curricular, Co-curricular and curricular activities.

I Appreciate all the students , who have contributed to the “BUSINESS AFFAIRS 2021” A Department Magazine, I also wish faculty and student editors for highlighting important debatable topics in the magazine. I wish this magazine to become a treasure of knowledge for debate club members and serve a guiding literature.

I wish you all success.

Dr .K. Samuvel,
Director-MBA



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1. India’s crude oil production falls 3.8% in July

Production of crude oil, which is refined to produce fuels such as petrol and diesel, fell to 2.45 million tonnes in July from 2.54 million tonnes a year back. India’s crude oil production fell 3.8 per cent in July on lower output from fields operated by state-owned ONGC and private sector firms, government data released on Tuesday showed. Production of crude oil, which is refined to



produce fuels such as petrol and diesel, fell to 2.45 million tonnes in July from 2.54 million tonnes a year back. The output was lower than the monthly target of 2.59 million tonnes, the data released by the Ministry of Petroleum and Natural Gas showed. Oil and Natural Gas Corporation (ONGC) produced 1.7 per cent less oil at 1.63 million tonnes on lower output from western offshore. Fields operated by private firms saw a 12.34 per cent decline in production. But the oil production during the first four months of the current fiscal that began on April 1 was only marginally lower at 9.91 million tonnes as opposed to 9.96 million tonnes during April-July 2021. Oil Minister Hardeep Singh Puri on August 4 tweeted that the declining trend in crude oil production has been reversed.

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According to the ministry data, ONGC's oilfields in Gujarat and Assam produced less oil while Vedanta's Rajasthan block had a lower output. Natural gas output was almost unchanged at 2.88 billion cubic meters in July but was 3.4 per cent higher during April-July at 11.43 bcm, according to the data released Tuesday.

2. US trade representative team visits India to advance talks for bilateral Trade Policy Forum

Senior officials of the United States Trade Representative (USTR) are visiting India this week to advance talks for the bilateral Trade Policy Forum (TPF). Assistant USTR for Central and South Asian Affairs Christopher Wilson and Assistant USTR for Agricultural Affairs Julie Callahan will be in New Delhi this week. The 12th India-US TPF ministerial meeting was held in November 2021 post which Washington resumed mango imports from India after a two-year hiatus due to the pandemic. The two sides also finalised work on market access facilitation for pomegranates and pomegranate arils from India.



“A USTR working level delegation is visiting India this week to advance the US -India Trade Policy Forum,” said a US embassy spokesperson. The next TPF is likely in November and the two sides are expected to explore the possibility of enhanced market access for additional identified agricultural products, and engage on Washington's concerns regarding regulatory approvals for the Distillers' Dried Grains with Solubles, an animal feed ingredient. Sources said that the TPF

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working groups on trade in goods, agriculture, services, intellectual property and investment are working on plans of action and trade outcomes on outstanding bilateral trade issues. India's exports to the US in April-June FY23 were \$21.67 billion while imports were \$13.43 billion.

3. Toyota Kirloskar reports highest monthly wholesales in July at 19,693 units

The company's wholesales were 50 per cent more than the 13,105 units it sold in July 2021. Toyota Kirloskar Motor (TKM) on Monday reported its highest-ever dispatches in a month at 19,693 units in July. The company's wholesales were 50 per cent more than the 13,105 units it sold in July 2021.



The month of July has been phenomenal for the company. Both in terms of sales as well as our endeavor towards 'mass electrification' in India, as we unveiled the first self-charging strong hybrid electric vehicle in the high volume B SUV segment- the Urban Cruiser Hyryder," TKM Associate Vice-President (Sales, and Strategic Marketing) Atul Sood said in a statement. The response to the model has been exceptional, especially the customer's choice for strong hybrids, further reiterating Toyota's global prowess when it comes to the manufacturing and sales of electrified vehicles worldwide, he added. The company's highest-ever wholesales in a single month in July reinforces the popularity of the models like the Innova Crysta and Fortuner, Sood said.

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4. Crypto verse: Bitcoin beats the heat in a jumping

It's been a good month for bitcoin – and we haven't said that for a while. After months of freefall, it jumped more than 17% in July, its best performance since October. Ether rose 57%, its strongest monthly gain since January 2021. The rally was in step with gains of riskier assets such as stocks as investors bet that economic weakness could deter the Fed from aggressively tightening monetary policy.



Bitcoin's 40-day correlation to the tech-focused Nasdaq now stands at 0.90 – up from 0.41 in January – where 1 means their prices move in perfect lockstep. The leading crypto currency has been consistently positively correlated with the Nasdaq since late November, unlike in previous years where it would routinely turn negative, meaning they moved in opposite directions.

Itai Avneri, deputy CEO at crypt currency trading platform INX, described July's convergence as “good news” “It means institutional investors are looking at bitcoin like any other asset,” he said. “When the market turns – and it will turn – these institutions will come back and invest in crypto.” Gains were not limited to bitcoin, as the value of the global crypto currency market crept back above \$1.15 trillion last month, adding over \$255 billion since the end of June, Coin Gecko data showed. Assets under management in digital asset investment products rose 16.9% to \$25.9 billion in July, reversing June's decline of 36.8%, according to research firm Crypto Compare.

5. Corporate tax mop up grows 34% between April-July

Corporate tax collections during 2021-22 stood at Rs 7.23 lakh crore, a 58 per cent growth over 2020-21 mop-up, The income tax department on Friday said corporate tax collections in the first four months of the current fiscal have grown 34 per cent over the year-ago period. During 2021-22 fiscal, corporate tax collections stood at Rs 7.23 lakh crore, a 58 per cent growth over 2020-21

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mop up. Even when compared to collections of FY 2018-19 (pre-COVID period), the collections of FY 2021-22 are higher by over 9 per cent, the I-T department tweeted. “The corporate tax



The positive trend of growth continues, but for the overall impact of the COVID-19 pandemic during FY 2020-21, when the corporate tax collections took a temporary hit. “This indicates that the simplified tax regime with low rates and no exemptions has lived up to its promise,” it added.

6. India’s power consumption grows 3.8 pc to 128.38 bn units in July

India’s power consumption grew marginally by 3.8% year-on-year to 128.38 billion units (BU) in July amid widespread rains in the country, according to power ministry data. Power consumption in July last year was recorded at 123.72 BU, which was higher than 112.14 BU in the same month



of 2020. However, the peak power demand met, which is the highest supply in a day, during July dipped to 190.38 GW. The peak power supply stood at 200.53 GW in July 2021 and 170.40 GW in July 2020. Power consumption and demand were affected in July 2020 due to the staggering impact of the imposition of lockdown restrictions for curbing the spread of the deadly

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coronavirus. The consumption in July 2019 (pre-pandemic period) was 116.48 billion units. According to experts, power consumption and demand remained subdued due to widespread rains across the country in July with the onset of the monsoon. They said rains in July brought relief from the unbearable high temperature experienced in June this year, especially in the northern states. Power consumption, as well as demand, would grow steadily in the coming months in view of almost normal economic activities in the country.

7. Tata Motors shares rally 5% after July sales jump 51% YoY

Shares of homegrown auto major Tata Motors rallied 4.85 per cent to Rs 471.50 on the BSE in Monday's trade after reporting a 51 per cent year-on-year (YoY) growth in total sales last month. Tata Motors said that its total sales in the domestic and international market for July 2022 stood at 81,790 vehicles, compared to 54,119 units during July last year. The company's domestic passenger vehicle sales in July stood at 47,505 units, a YoY growth of 57 per cent. In the commercial vehicle segment, the sales were at 34,154 units, recording YoY growth of 43 per cent.



Domestic sale of MH&ICV in July 2022, including trucks and buses, stood at 12,012 units, compared to 7,813 units in July 2021. Total sales for MH&ICV domestic & international business in July 2022, including trucks and buses, stood at 12,974 units compared to 8,749 units in July 2021," Tata Motors said in a BSE filing. The stock has rallied 59 per cent in the last one year but is down 5.3 per cent year-to-date. This is usually the period where big purchases are kept on hold as it's the monsoon and deferred till the festive season kicks off. Yet, we have clocked in solid numbers on the back of our made-for-India, INDIA 2.0 cars, the Kushaq and the Slavia," Skoda

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Auto India Brand Director Zac Hollis said in a statement. The Octavia and Superb are doing well in their respective segments and the Kodiaq has already sold out soon after its launch in January, he added. Trendlyne data shows that the consensus recommendation from 30 analysts for Tata Motors is 'buy' with an average target price of Rs 530.2 or a potential upside of about 13 per cent. In the meantime, the monthly sales data also boosted the Nifty Auto index, which advanced up to 3.3 per cent to hit a 52-week high of 12,955.80. Other top gainers in the index were M&M, Sona Comstar, Ashok Leyland and Maruti Suzuki.

8. Skoda Auto July wholesales up 44 pc at 4,447 units

Skoda Auto on Monday said its wholesales increased by 44 per cent to 4,447 units in July. The company had dispatched 3,080 units to dealers in July 2021. This is usually the period where big purchases are kept on hold as it's the monsoon and deferred till the festive season kicks off. Yet, we have clocked in solid numbers on the back of our made-for-India, INDIA 2.0 cars, the Kushaq and the Slavia," Skoda Auto India Brand Director Zac Hollis said in a statement. The Octavia and Superb are doing well in their respective segments and the Kodiaq has already sold out soon after its launch in January, he added.



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9. Chart Check: 30% rally so far in July! This private sector bank could retest November 2021 highs in next 1-3 months

The stock rallied from Rs 44.85 on 30 June to Rs 58.55 recorded on 26 July 2022. The momentum also helped the stock to break above the Rs 50, and 200-WMA on the weekly charts which is a positive sign for the bulls. The private sector lender bounced back sharply after hitting a low of 19 back in March 2020 to near Rs 60 in March 2021. The stock failed to hold on to the momentum and consolidated around Rs 40 levels in 2022 before bouncing back.

A breakout above the wedge pattern on the weekly charts also adds to the conviction that the short-term trend is on the upside, and the stock could retest its 52-week high above



Rs 60.70 recorded on 15 November 2021. Short-term traders can look to buy the stock now or on dips towards Rs 50 for a possible target of Rs 65 in the next 1-3 months, suggest experts.

A wedge is a price pattern formed by converging 2 trend lines over the course of 10-50 periods. The 2 trend lines are drawn in such a way that they connect the respective highs and lows during the period. The relative strength index (RSI) is at 81.3. RSI above 80 is considered strongly overbought. This implies that the stock may show a pullback. MACD is above its center and signal line, this is a bullish indicator. "On the monthly chart, the stock price has given a consolidation breakout, indicating a rising bullishness. Besides, the stock has sustained above its 50-exponential moving average on the weekly timeframe," he said. "The momentum indicator RSI is in bullish crossover on the weekly timeframe, exhibiting a rising bullish momentum. Over the medium term, the stock may remain in an uptrend. A short-term dips is likely to be bought into," recommends

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De. “On the higher end, resistances are visible at 65 which could also be the target for the next 1-3 months. On the lower end, support is placed at 50 which is the stop loss,” he added.

10. YES Bank’s Rs 15,000 crore FPO to open on July 15

Private sector lender YES Bank on Thursday said it has filed paper for its proposed follow-on public offer, through which the lender is aiming to raise Rs 15,000 crore. The FPO issue will be open from July 15 to July 17 and bidding by anchor investors will be held on July 14. An FPO is a process by which a company already listed in an exchange issues new shares to investors or existing shareholders. In a regulatory filing, YES Bank said, “The bank has filed a red herring prospectus dated July 7, in connection with the offer, with the registrar of companies.”



YES Bank has reserved a portion of up to Rs 200 crore for employees in the forthcoming FPO. Shares of YES Bank traded nearly 2.50 per cent higher at Rs 26.75 in the early trade, while the benchmark BSE Sensex was up 0.36 per cent at 36,458. In another update, State Bank of India (SBI) on Wednesday said its executive committee of the central board has given approval for a maximum investment of up to Rs 1,760 crore in FPO of YES Bank. The announcement came after YES Bank on Tuesday said it has received approval from the Capital Raising Committee of the Board of Directors of the Bank (CRC) for raising funds by a way of FPO. “Pursuant to the intimation given by Yes Bank to the stock exchanges on July 7, 2020 on the issue of raising capital, the executive committee of the central board (ECCB) of State Bank of India at its meeting held today on July 8, 2020 has accorded approval for a maximum investment of up to Rs 1,760 crore in the Further Public Offering (FPO) of Yes Bank Ltd,” SBI said in a filing to the exchanges.

11. TOP 10 GROWING CRYPTOCURRENCIES IN JULY 2021

These growing cryptocurrencies in July hold immense potential. We have crossed half the year of 2021 and yet there are no signs of the growth of cryptocurrency stopping. If you have heard about Bitcoin, you also need to open your mind to other growing cryptocurrencies. By the end of June 2021, all cryptocurrencies had taken a dip in their prices. However, since July the crypto market has started picking up. Other fast-growing cryptocurrencies are also stealing the limelight and making a prominent place in the crypto market. Let's look at the top growing cryptocurrencies in July 2021.



Bitcoin

Bitcoin has gone through major fluctuations in the month of June. The largest cryptocurrency and the highest growing cryptocurrency came down to US\$29,337 on 22nd June. Since July, it has been steadily growing and reached US\$35,907. Current Price: US\$34,379.61

Ethereum Regarded as the second-largest cryptocurrency, Ethereum is also growing and the cryptocurrency with the biggest growth potential has experienced some minor fluctuations. On June 22nd, the price of Ethereum came down to US\$1,733. It eventually started growing, reaching around US\$2,356. Current Price: US\$2,258.52

Cardano Cardano ranks in the best five cryptocurrencies and the fastest growing cryptocurrency. It hit the price of US\$1.0203 in June. However, after that it has picked up slowly, trading at US\$1.492. Current Price: US\$1.42

On June 5th, Ripple was valued at US\$0.9937. It was then fluctuating in the range of US\$0.86 to US\$0.84. However, on June 22nd, the price of Ripple came down to US\$0.52. But, since then, it is growing and reaching US\$0.70.

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AUGUST**1. World Bank's top execs meet Assam CM to discuss state's development priorities**

New World Bank Vice President for South Asia Martin Raiser and new Country Director Auguste Tano Kouamé met Assam Chief Minister Himanta Biswa Sarma in Guwahati to discuss how the international financial institution could continue to support the state's future development priorities for maximum impact. During the two-day visit to Assam, Raiser and Kouamé will also see the first-hand impact of the ongoing World Bank-financed projects in the state. Sarma and Raiser discussed pipeline projects, worth nearly \$1 billion, which the Bank is preparing to support Assam's future development. This pipeline of projects is in response to the Government of Assam and the Ministry of Finance, Government of India's request for support to unlock Assam's growth potential, strengthen the state's water infrastructure and improve its health systems. Projects worth \$450 million are likely to be presented to the World Bank's Board of Executive Directors by June 2023.



These proposed projects will aim to increase trade and investment, build resilience to increasingly frequent and severe climate-related shocks, and spur the development of the agriculture, tourism, and logistics sectors to boost growth and employment

2. India's fuel demand continues to fall in August as monsoon sets in



New Delhi: [Diesel demand](#) in India fell for the second month in a row as the onset of [monsoon](#) chipped away consumption in key sectors like agriculture, preliminary industry data showed Tuesday. [Petrol](#) and diesel demand had fallen month-on-month in July. While petrol consumption is almost flat in the first half of August, diesel - the most widely used fuel in the country - saw demand drop 11.2 per cent during August 1-15 to 2.82 million tonnes from 3.17 million tonnes in the same period of the previous month. The arrival and intensity of monsoon weigh heavily on diesel demand in the country and consumption traditionally is lower in July-September than in April-June. Monsoon restricts mobility and demand from the farm sector, which uses diesel in irrigation pumps and trucking, also drops with the onset of rains. Diesel demand was, however, 32.8 per cent higher year-on-year, supported by strong economic growth and a relatively low baseline for the same period in 2021 when the second wave of COVID-19 had impacted the economy. Consumption of diesel was 58.2 per cent higher than the 1.78 million tonnes demand during August 1-15 in 2020. It was 23 per cent more than pre-COVID August 2019, the data showed. Cooking gas LPG sales were up 8.19 per cent year-on-year to 1.14 million tonnes in the first half of August. LPG consumption was 15.3 per cent higher than in August 2020 and 5.5 per cent more than in August 2019. Month-on-month too, the demand fell 7.8 per cent when compared to 1.24 million tonnes of LPG consumption during the first half of July, the data showed.

3. The Karnataka High Court will hear Twitter's plea against the Ministry of Electronics and Information Technology's (MeitY's) content takedown notices on August 25.

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The plea, listed for hearing on Tuesday, was adjourned as the counsel for the central government was unavailable. Earlier this month, Twitter had approached the Karnataka HC with a plea challenging the blocking of at least 39 such accounts and content, including some dating as far back as February 2021, on the grounds that they do not pass the test of “proportionality”. This came shortly after the IT ministry had issued a notice to Twitter, giving it a “last

chance” to comply with all the notices and takedown orders issued under provisions of the IT Act or risk losing its intermediary status and, thereby, the protection accorded under Section 79 of the IT Act, ET has exclusively reported on June 29. In all, MeitY ordered the social media intermediary to block 1,474 accounts, 256 uniform resource locators (URLs), 175 tweets, and one hashtag between February 2, 2021, and February 28, 2022, the company told Karnataka HC in its petition.



In its submission to the court, the company also said the IT ministry had – as recently as June 2022 – issued further orders asking it to block 10 accounts and 27 URLs. Subsequently, these orders were withdrawn following meetings between Twitter’s chief compliance officer Vinay Prakash and ministry officials, the intermediary stated in its court petition.

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4. FPIs pump \$2.8 billion in August so far amid falling crude prices and receding inflation worries



Since July 1 so far, FPIs have invested close to \$ 3.5 billion, the highest among emerging markets excluding China, according to Bloomberg. The crude oil prices and FPI investment share a high negative correlation. Easing crude oil prices tend to increase FPI interest in commodity consumers such as India and away from producing countries.

5. Me 2021: DDA plans 'mini draw' of lots for waitlisted applicants in September

New Delhi: The DDA is planning a “mini draw” of lots for waitlisted applicants of its Special Housing Scheme 2021 in September, officials said on Tuesday. The Delhi Development Authority in December last year had launched the new special housing scheme with a little over 18,000 flats



on offer, all units being drawn from its old inventory In a public notice issued on Tuesday, the DDA said it is planning a “mini draw” of lots for waitlisted applicants of its Special Housing Scheme 2021 in September. Such applicants are “requested to deposit the registration money” during August 16 and September 15, it said. Payment is to be made via RTGS/NEFT mode, and

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payment made through any other mode “will not be entertained”, according to the notice. DDA initially placed 18,335 flats located in 28 localities under the scheme. In response to it, only 12,387 applicants have deposited requisite registration fee, although around 22,100 got themselves registered. The 18,335 flats of different categories, are at Dwarka, Narela, Rohini and Jasola, among other places.

6. Ola Electric has a green surprise coming up this August 15.

EV manufacturer Ola Electric launched its first electric vehicle on August 15, 2021 with S1 and S1 Pro. Now on its first anniversary, the company has a surprise in store for you. Ola’s chief executive officer Bhavish Aggarwal put out a teaser in his recent tweet. “On 15th August, we’ll be revealing the greenest EV we’ve made! Any guesses?,” Aggarwal wrote. The tweet came with a video showing a forest and a silhouette of a scooter.

Aggarwal had earlier conducted a poll on the probable launch with four options: New S1 at lower

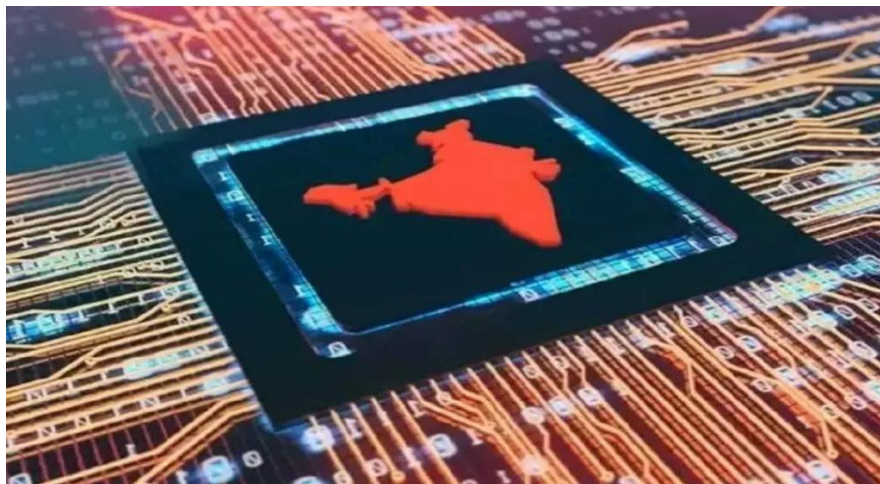


price, India’s sportiest car, Ola Cell factory, and new exciting colour on S1. The first two options got 31.8% and 32.3% respectively while 26% people thought it would be a new cell factory, and just 10% voted for a new colour on S1. But from the new teaser, it seems Ola may either launch a new version of S1 or introduce a new colour option – the latter seeming more likely

7. Roots of economic recovery deepen in July as Covid restrictions ease: ICRA

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With the easing of COVID-19-related restrictions by the states, the roots of the economic recovery deepened in July 2021, says a report. The unlocking in the country has manifested itself in improving performance across various high frequency industrial and service sector indicators, mobility and toll collections in July 2021, according to a report by IcrA Ratings



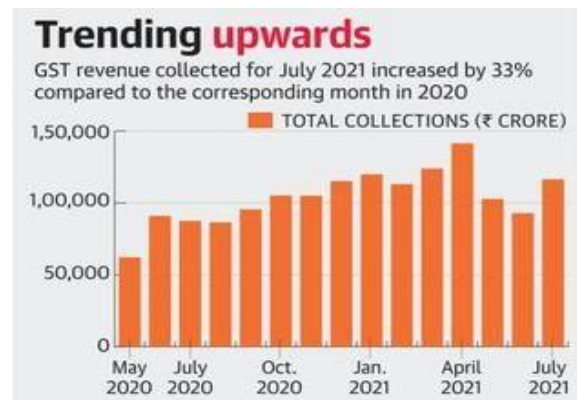
With the further easing of the state-wise restrictions, especially across the southern states, the roots of the economic recovery deepened in July 2021. Despite a normalising base, eight of the 15 high-frequency indicators recorded an encouraging improvement in their year-on-year (YoY) growth in July 2021,” the agency’s chief economist Aditi Nayar said in report. Moreover, 10 of the 13 non-financial indicators recorded a month-on-month (MoM) uptick in July 2021, although the pace of the improvement expectedly eased from the levels seen in June 2021, when the state-wise unlocking had commenced, she said. While petrol sales of state refiners in the first half of August 2021 exceeded both the year-ago and pre-Covid levels, those for diesel continued to trail their pre-Covid performance, it said. The daily average generation of GST e-way bills remained flattish in the first half of August 2021, relative to July 2021. The YoY rail freight growth stood at a healthy 14.1 per cent during August 1-10, 2021, the agency added.

8. GST collections for July record Rs 1.16 lakh crore

India’s gross GST revenues in July recovered sharply to ₹1,16,393 crore, after slipping below the

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₹1 lakh crore mark for the first time in eight months in June. The government called the collections a sign of a rapid economic recovery from the second COVID-19 wave, though economists said they indicate an ‘incomplete’ rebound. With the easing out of COVID restrictions, GST collection for July 2021 has again crossed ₹1 lakh crore, which clearly indicates that the economy is recovering at a fast pace. The robust GST revenues are likely to continue in the coming months too,” the Finance Ministry said in a statement on Sunday. The July numbers include returns filed between July 1 and July 5, amounting to ₹4,937 crore as taxpayers were given relief on delayed return filing for June in the wake of the second wave of the COVID-19 pandemic.



The July collections were 33% higher than a year ago, with GST collected on the import of goods rising 36% and domestic transactions (including import of services) growing by 32%. The government has settled ₹28,087 crore to CGST and ₹ 24,100 crore to SGST from IGST as regular settlement. The total revenue of Centre and the States after regular settlement in the month of July 2021 is ₹50,284 crore for CGST and ₹ 52,641 crore for the SGST,” the Ministry said

9.Create launches EVangelise '21 - an Electric Vehicle Innovation Challenge for the 2-wheeler and 3-wheeler EV segment in India.

New Delhi: Evangelise is a three-stage, international challenge open to startups, college students, research institutions, independent innovators and EV enthusiasts with innovations pertaining to 2&3-wheeler electric vehicle sub-components. A total of INR 88.5 lakh will be given as assured cash prizes to winners across four innovation categories and three stages. The top three winners will get cash prizes of INR 10 lakh, INR 7.5 lakh and INR 5 lakh respectively, besides assured

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incubation support of INR 50 lakh each, access to iCreate's facilities, market connects and industry mentorship. iCreate (International Centre for Technology and Entrepreneurship), India's leading innovation-based startup incubator, has launched Evangelise, a grand challenge aimed at identifying the next generation of innovators in the electric vehicle sub-components segment. Planned in three stages over a period of seven months, Evangelise is targeted at startups, college students, research institutions, independent innovators and EV enthusiasts, with revolutionary innovations in sub-components used in 2W & 3W electric vehicles.



As an ecosystem devoted to promoting growth and entrepreneurial capital, iCreate has built a successful track record of supporting projects in the EV space – from batteries and battery management systems to charging systems, energy recovery systems, hybrid energy storage systems, autonomous driving assist systems, and smart functionality.

10. Thermos Fisher Scientific To Showcase Investments and Innovation at DCAT Week 2021.

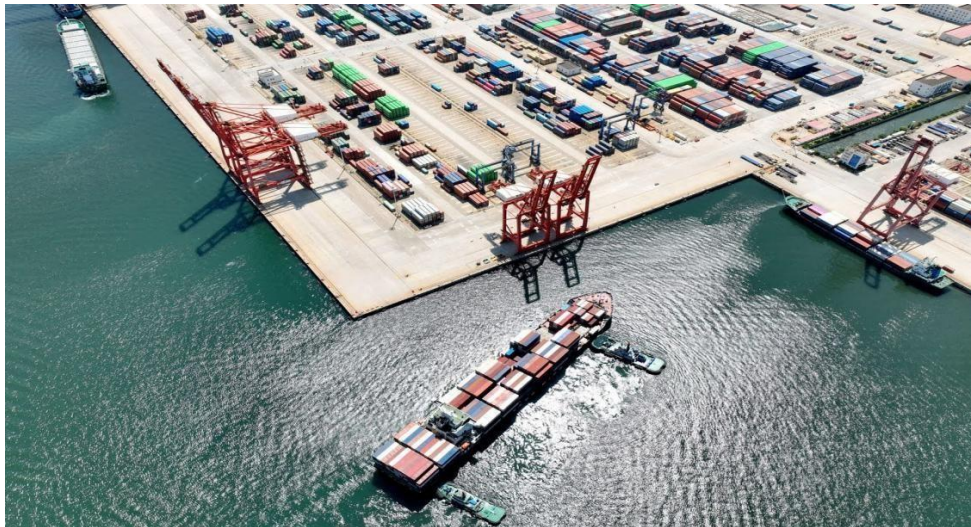
WALTHAM, Mass., July 12, 2021 /PRNewswire/ -- This week, Thermo Fisher Scientific will highlight its investments and innovations over the past 12 months across its global pharma services network, which have been focused on areas of accelerated demand including cell and genetherapy, drug product development, biologics manufacturing and clinical supply chain services. These highlights will be showcased this week at Virtual DCAT Week.



“This year more than ever, we are reminded of the important role we play in helping our customers to make the world healthier,” said Leon Wyszowski, president of commercial operations, pharma services, Thermo Fisher Scientific. “We continue to invest strategically in our global pharma services network from development to commercial capabilities. This enables our customers to deliver innovative medicines, vaccines and therapies that make a difference in the lives of the patients they serve.”

SEPTEMBER**1.U.S. Approves Nearly All Tech-Export Requests to China, Data Shows**

A Commerce Department-led process that reviews U.S. tech exports to China approves almost all requests and has overseen an increase in sales of some particularly important technologies, according to an analysis of trade data. Of the U.S.'s total \$125 billion in exports to China in 2020, officials required a license for less than half a percent, Commerce Department data shows. Of that fraction, the agency approved 94%, or 2,652, applications for technology exports to China, the analysis showed.



For 2021, that approval rate decreased to 88%, the analysis showed, but changes in data compilation methods between the two years make comparisons difficult. The figures omit applications “returned without action,” meaning their outcomes were uncertain. The result: The U.S. continues to send to China an array of semiconductors, aerospace components, artificial-intelligence technology and other items. Critics say such sales, which have taken place across successive U.S. administrations, could be used to advance Beijing’s military interests. The Commerce Department says it is focused on long-term, strategic competition with China and that it makes export-control decisions with its interagency partners in the Defense, State and Energy Departments.

2. Opinion: Twitter Becomes a Tool of Government Censorship

Alex Berenson is back on Twitter after being banned for nearly a year over Covid-19 “misinformation.” Last week the former New York Times reporter settled his lawsuit against the social-media company, which admitted error and restored his account. “The First Amendment does not apply to private companies like Twitter,” Mr. Berenson wrote last week on Substack. But because the Biden administration brought pressure to bear on Twitter, he believes he has a case that his constitutional rights were violated. He’s right.



3. Fed’s Bullard Leans Toward 0.75-Percentage-Point September Hike

Federal Reserve Bank of St. Louis President James Bullard said Thursday he is considering support for another large rate rise at the central bank’s policy meeting next month and added he isn’t ready to say the economy has seen the worst of the inflation surge. “We should continue to move expeditiously to a level of the policy rate that will put significant downward pressure on inflation” and “I don’t really see why you want to drag out interest rate increases into next year,” Mr. Bullard said in a Wall Street Journal interview. When it comes to the Fed’s next move on interest rates, Mr. Bullard said of next month’s Federal Open Market Committee meeting that “I would lean toward the 75 basis points at this point. Again, I think we’ve got relatively good reads on the economy, and we’ve got very high inflation, so I think it would make sense to continue to get the policy rate higher and into restrictive territory. Mr. Bullard is a voting member of the FOMC this year. Since March, the Fed has embarked on an increasingly aggressive path of rate rises to lower inflation

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from levels that are at 40-year highs. After lifting rates from near-zero levels in March, the central bank shifted to 0.75-percentage-point rate increases at its June and July meetings, and now has its overnight target rate in a range of 2.25% to 2.5%. The FOMC next meets Sept. 20-21. Recent data hinting at a possible waning in inflation pressures, as well as comments by some central bankers, have generated a debate among market participants as to whether the central bank can slow the pace of rate rise into the end of the year.

Mr. Bullard said he isn't ready to say inflation has peaked and it remains important for the Fed to get its target rate to a range of 3.75% to 4% by year-end, before the central bank can consider what it will need to do next year. He also said that he sees about an 18-month process of getting price pressures back to the Fed's 2% target, and predicted that path will likely be uneven, while adding, "We've got a long way to go to get inflation under control."



4. Texas Ruling Raises Doubts About Chief Justice's Hold on the Roberts Court

WASHINGTON—The Supreme Court's 5-4 midnight order letting Texas ban most abortions raised new uncertainty about reproductive rights, but one point was clear: It is another sign that Chief Justice John Roberts is struggling to steer the Roberts Court at a time when an even bigger abortion case is looming. A conservative chief justice who prizes consensus and calibration in jurisprudence once again found himself out of step with five colleagues further to his right.

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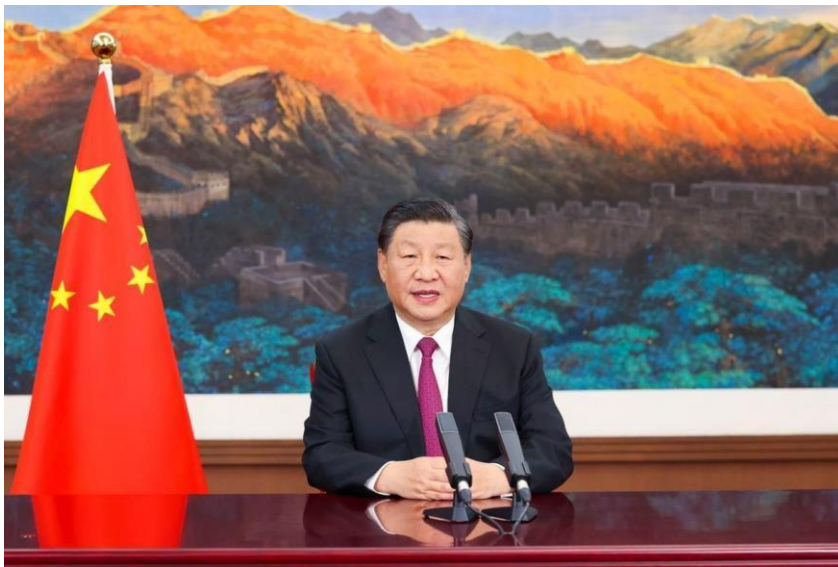
Instead, Chief Justice Roberts landed in an increasingly familiar place on the court he leads: dissenting alongside three liberals who, often for different reasons, share his disagreement with the newly expanded conservative majority.



According to a compilation by University of Texas professor Steve Vladeck, Wednesday’s case was the fourth time this term that Chief Justice Roberts joined liberals to dissent from emergency orders issued by the court. In his dissent, joined by two liberals, the chief justice warned of “the consequences of approving the state action, both in this particular case and as a model for action in other areas.” The unsigned majority opinion expressed no such concerns, saying that procedural factors made it impossible for the court to block the law from going into effect. “If I were the chief justice, I’d be worried not only about how people perceive my power on the court today, but also my ability to forge a consensus over the long term with the other justices on a broad range of issues,” said William & Mary law professor Neal Devins. The Texas ruling didn’t directly address abortion rights, and the conservative majority made clear that was intentional in its one-paragraph opinion. “This order is not based on any conclusion about the constitutionality of Texas’s law,” the court said.

5. China to Launch Beijing Stock Exchange to Steer Investment Into Innovation

Chinese President Xi Jinping on Thursday announced the formation of a Beijing Stock Exchange in a bid to channel investment into promising young technology companies as avenues to raise money in the U.S. disappear. The trading venue will augment an existing equity market in Beijing and specifically host innovative smaller companies, according to Mr. Xi and a statement from the China Securities Regulatory Commission. Analysts described the plan as a restructuring or rebranding of an 8-year-old listing board in the Chinese capital where professional investors can trade equity in thousands of domestic companies, rather than as an equal of the traditional exchanges in Shanghai, Shenzhen and Hong Kong.



6. After Texas Abortion Law, Match CEO, Bumble Create Funds to Support Those Affected

Leaders at two of the most popular dating apps in the U.S. are creating funds to aid Texas workers and their families affected by the state's new abortion law. The law, which went into effect Wednesday, bars the procedure after about six weeks of pregnancy. The Supreme Court, in a 5-4 vote late Wednesday, declined to block what is now the nation's toughest restrictions on abortions. Match Group Inc MTCH -3.82% ▼. Chief Executive Shar Dubey told her staff in a memo that she

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plans to set up a fund to assist Texas-based employees or their dependents who will now need to seek care out of the state.



Ms. Dubey said that while the Dallas-based company usually doesn't take political stands unless it relates to its business, she felt compelled to speak out as a woman in Texas. The Texas Heartbeat Act, also known as SB 8, passed into law earlier this year by the Republican-controlled legislature. It says a physician can't knowingly perform an abortion if there is "a detectable fetal heartbeat." In practice, this restricts most abortions after about six weeks of pregnancy. The law, which allows private citizens to file civil lawsuits to enforce the restrictions, left clinic directors, doctors and abortion-rights advocates adapting to the new measures Wednesday. Clinics were inundated with calls as patients sought guidance, and many abortion providers in the state were squeezing in patients and performing procedures until minutes before midnight, when the law took effect, according to clinic leaders.

7. Walmart to Raise Its Minimum Wage to \$12 an Hour

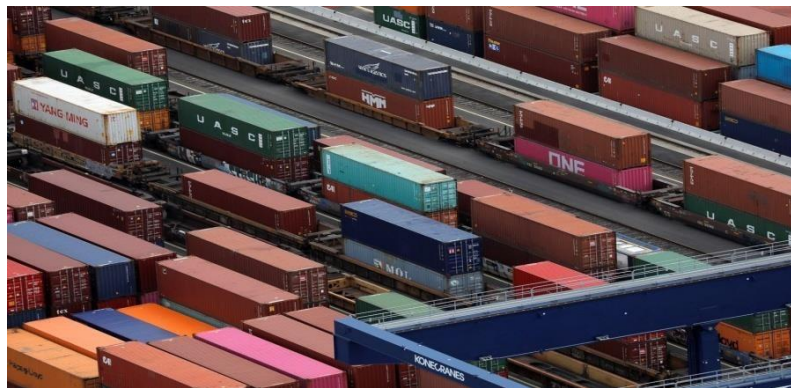
Walmart will end quarterly bonuses, as it raises hourly wages for store employees and other workers. A company spokeswoman confirmed Thursday that the big-box retailer is eliminating the additional pay on Jan. 31, 2022, and rolling it into its workers' base pay. The bonuses — dispersed four times per year — have been paid out for decades.



Walmart spokeswoman Anne Hatfield said the change will make compensation more consistent and predictable for employees. The development was first reported by The Wall Street Journal. Walmart announced the new pay structure in a memo to employees last week. Hatfield declined to provide a copy of the memo, saying it is an internal communication. The latest announcement comes on the heels of another wage change at Walmart, which is the nation's largest private employer. The retailer announced last week that it would raise its minimum wage to \$12. It said that would amount to at least a dollar increase in hourly wages for more than 565,000 store workers. Walmart's U.S. average hourly wage is now \$16.40, according to John Furner, CEO of Walmart U.S. Hatfield said the phase-out of quarterly bonuses accounts for just a small portion of the compensation increase.

8. Weaker Demand for Imports Narrowed U.S. Trade Deficit in July

WASHINGTON—The U.S. trade deficit narrowed in July as consumers and businesses pulled back on purchases of imported goods amid rising Covid-19 cases caused by the Delta variant. The trade gap in goods and services shrank 4.3% from the previous month to a seasonally adjusted \$70.1 billion, the Commerce Department said Thursday. Imports fell 0.2% in July from June to \$282.9 billion as demand slowed for consumer goods including toys, sporting goods and cellphones. Purchases of industrial supplies and material also declined. Exports expanded 1.3% to \$212.8 billion. That was helped in part by a rebound in auto shipments, which had been suppressed by a semiconductor shortage in recent months.



Economists surveyed by The Wall Street Journal had forecast on average a deficit of \$70.9 billion. The trade deficit had just reached a record level in June, a result of the U.S. economy's voracious appetite for imports in recent months even as the slower recovery in other parts of the world kept U.S. export growth in check

9. Grocers Prep for Possible Shortages of Snacks as Mondelez Workers Strike

U.S. grocers are bracing for potential snack food disruptions, as a weekslong strike at Mondelez International Inc. MDLZ -2.68% ▼ facilities prompts fears of shortages in Ritz crackers and Premium saltines. Grocers across the country are boosting orders of Ritz crackers and stocking up on alternatives in case the strike, now stretching into its fourth week, slows production of the crackers or cookies such as Oreos or Chips Ahoy.

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The strike, kicked off Aug. 10 by unionized workers at a Mondelez bakery in Portland, Ore., has since spread to two other bakeries and three distribution facilities in Colorado, Illinois, Georgia and Virginia. They are opposing changes to work schedules, overtime and healthcare sought by Mondelez in contract negotiations.



Disruptions to snack production stemming from the strike would mark the latest supply challenge for food sellers since the start of the pandemic last year. Shortages of labor and raw materials in recent months have left retailers short on everything from packaged beverages such as Capri Sun to pet food. Unionized employees are pushing back against Mondelez proposals that workers see lengthening shifts while cutting into their ability to earn overtime pay, a large portion of many workers' annual incomes.

11. FAA to Review Letter That Criticizes Blue Origin on Safety

WASHINGTON, Sept 30 (Reuters) – The Federal Aviation Administration (FAA) said Thursday it will review safety concerns raised by former Blue Origin employees about billionaire Jeff Bezos' space company. Alexandra Abrams, former head of Blue Origin Employee Communications, and 20 other unnamed Blue Origin employees and former employees, said in an essay they had "seen a pattern of decision-making that often prioritizes execution speed and cost reduction over the appropriate resourcing to ensure quality."



The FAA said Thursday it “takes every safety allegation seriously, and the agency is reviewing the information.” A Blue Origin spokesperson said Abrams “was dismissed for cause two years ago after repeated warnings for issues involving federal export control regulations.” Abrams told CBS News, which first reported the allegations, she never received any warnings related to export control issues.

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1. Reliance Jio Phone Next set for Diwali launch:

Google's Sundar Pichai Affordable smartphone made for India' is jointly developed by Reliance Jio and Google.

JioPhone Next is set to launch in India by Diwali, Alphabet and Google CEO Sundar Pichai confirmed. "We've also made progress with the 'made for India' affordable smartphone, co-developed with Reliance. The JioPhone Next device features premium localised capabilities and is on track to launch in the market by Diwali," Pichai said during the company's Q3 2021 earnings call on October 26.



2. Sensex, Nifty end weak on India Inc's margin worries,

The BSE Sensex closed at 61,143.33, down 206.93 points or 0.34 per cent. It recorded an intraday high of 61,576.85 and a low of 60,989.39. The Nifty 50 closed at 18,210.95, down 57.45 points or 0.31 per cent. It hit an intraday high of 18,342.05 and a low of 18,167.90.

Benchmark indices erased all gains to end lower on Wednesday. The market opened firm amid mixed global cues but lost momentum in the second half. Indices were dragged further during closing hours by metals, financials, barring PSU Bank stocks and oil & gas stocks. Pharma stocks gained focus today. The BSE Sensex closed at 61,143.33, down 206.93 points or 0.34 per cent. It recorded an intraday high of 61,576.85 and a low of 60,989.39. The Nifty 50 closed at 18,210.95,

down 57.45 points or 0.31 per cent. It hit an intraday high of 18,342.05 and a low of 18,167.90.



3. Indian Ethereum platform Polygon to invest in Colexion – one of Asia’s largest NFT marketplaces, Polygon says it will deploy many of its digital tools to boost non-fungible token adoption in India.

Ecosystem for crypto currencies is growing in India. On Wednesday, Polygon, a platform for Ethereum scaling and digital infrastructure development, announced an investment in Colexion – Asia’s largest NFT (non-fungible token) marketplace.

Ethereum or ETH claims to be a globally decentralised, open-source blockchain, which is part of the Ethereum blockchain.



4. Tech Mahindra acquired Cerium, which was founded in 2013,

Two years ago Tech Mahindra Cerium, a global design company for the VLSI and Embedded Software space, has launched a development centre at Infopark. TechM Cerium, Head of Engineering, Jaykumar Gorla, inaugurated the event.

Tech Mahindra Cerium, a global design company for the VLSI and Embedded Software space, has launched a development centre at Infopark. TechM Cerium, Head of Engineering, Jaykumar Gorla, inaugurated the event. The Development Centre is located in the “Vismaya” tower at Infopark Phase 1. “As we are about to complete ten successful years in 2023, our main aim is to enhance our operations and achieve more growth.

**5. Microsoft launches Viva Engage social network**

Microsoft has launched Viva Engage, a social platform for the workplace. According to an XDA Developers report, the app is built within Microsoft Teams. Viva Engage will have features familiar to Microsoft’s Yammer Communities. Users would be able to join existing communities within the organisation and locate specific posts. Viva Engage’s upcoming features include Storyline and Stories. Storyline is a feature similar to Facebook/ Instagram’s story timeline. According to reports, the ability lets users see relevant storyline posts of people across the organisation, along with those followed by the user. The ability will roll out in September. Users would be able to connect across Teams, Outlook, Yammer and Microsoft Viva.



6. ASUS Zenbook Pro 14 Duo OLED Review: The multitasking maestro, It's clear from the get-go that the ASUS Zenbook Pro 14 Duo OLED is designed for a niche category of consumers.

The original Zenbook Pro 14 Duo was quite the conversational starter. It was something that was totally new, but it had some serious flaws, including how the secondary screen was positioned on the main deck. The latest iteration is the ASUS Zenbook Pro 14 Duo OLED for 2022, which brings with it notable improvements to thermals and ergonomics. ASUS installed the Active Aerodynamic System Ultra (AAS Ultra) hinge, which lifts the secondary screen by 12 degrees (compared to 7 degrees of its predecessor). This is to create a more ergonomic working environment for those who like to use the panel for secondary functions and/or drawing, but it's also said to have a positive effect on thermal performance. Whether you're looking for a companion to handle video editing and rendering or a platform to create some art, the ASUS Zenbook Pro 14 Duo OLED could be the best Windows laptop for creative professionals.



7 .Samsung’s innovative foldables have grown up with refinements, Impressions of the just-launched Z Fold4 and Z Flip4.

Samsung Electronics Co., Ltd. today announced the next generation of groundbreaking foldable smartphones: Galaxy Z Flip4 and Galaxy Z Fold4. Both devices feature customizable form factors, tailored experiences, and upgraded performance. Now in its fourth generation, Galaxy Z series continues to break from convention to deliver new, impactful interactions that enhance everyday life. “Samsung Galaxy foldables are built on the foundation of our openness philosophy, enabling new possibilities with complete customization both inside and out. Created in collaboration with our world-class partners, the next foldable devices offer unparalleled mobile experiences that meet the needs of our most dynamic users,” said Dr. TM Roh, President and Head of Mobile eXperience Business at Samsung Electronics. “Through our unwavering focus and industry leadership, excitement for the foldables continues to grow enjoyed.



8. Ford nabs \$884 million incentive package for EV ‘mega campus’, Tennessee lawmakers have approved an \$884 million incentive package for the “mega campus” near Memphis where Ford plans to make batteries and electric vehicles

The money — which is coming from Tennessee’s current \$2.1 billion budget surplus — is the single largest investment in the history of the state. It comes at a time when many major automakers are looking to build new facilities in the US dedicated to EVs, batteries, or other supply chain components necessary for electric vehicles. Ford itself has committed to spending more than \$5

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billion on the Tennessee project with South Korean battery company SK Innovation, which it calls “Blue Oval City.” Ford is also simultaneously spinning up battery factories in Kentucky. A \$500 MILLION GRANT, PLUS HUNDREDS OF MILLIONS MORE MARKED FOR CONSTRUCTION COSTS Ford will get \$500 million in the form of a grant. The rest is being allocated in a few different ways — the result of a special session held this week where state legislators haggled for three days. The state will commit \$200 million for road construction around the site and \$138.2 million for other infrastructure and demolition work. Another \$40 million will go to building a Tennessee College of Applied Technology site near the campus, and \$5 million is being offered up for legal services.



9. Amazon offers up more data to tell third-party sellers which items will be popular, Amazon has announced a tool that will give sellers access to information about what shoppers are currently looking for and help make it easier to choose which products to create next.

Amazon has announced a tool that will give sellers access to information about what shoppers are currently looking for and help make it easier to choose which products to create next. Amazon calls it the Product Opportunity Explorer and says that it’ll give sellers access to data and trends that will help them “identify opportunities to launch new, high-potential products to serve unmet customer demand.” With Amazon’s track record of copying popular products and selling them

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under its Amazon Basics brand, an obvious concern with this tool is where the data is coming from and how granular it is. While Amazon quotes a seller saying that they're excited to get "recommendations specifically relevant" to their business, it's easy to imagine other sellers being nervous that Amazon's suggestions could direct businesses to rip off existing products.



10. RIVIAN'S IPO FILING REVEALS AMAZON'S PRIME INFLUENCE,

Startup Rivian has spent most of its life shrouded in secrecy, but now that it's going public, that protective veil is lifting. EV startup Rivian has spent most of its life shrouded in secrecy, but now that it's going public, that protective veil is lifting. And nothing has been more revealing to date than the regulatory filing made public late Friday night, which provides new information on the startup's relationships with its major backers, Amazon and Ford, details about how much money it has spent so far (a lot), and projections for how much it expects to spend now that its first EV is in production (a lot). The filing, known as the Form S-1, serves as a sort of ultra-detailed pitch to the financial markets. It has a letter from Rivian founder and CEO RJ Scaringe. It outlines the company's recent financial history and details its three launch vehicles: the R1T pickup, R1S SUV, and the Amazon delivery van. It also lays out the startup's ambitions — both the gauzy ones, like its mission to "Keep The World Adventurous Forever," and the more concrete, like "sell lots of electric vehicles" (not an actual quote).



11. IIFL Fintech Fund to invest Rs 300 crore in early-stage fintech startups.

Fairfax-backed IIFL Group on Thursday said IIFL Fintech Fund is planning to invest Rs 300 crore in early-stage Indian fintech start-ups in the next two years. The move is aimed at facilitating the creation of affordable products and technologies that aid financial inclusion, a statement said. In August 2021, IIFL Fintech Fund was established with a dedicated Rs 140 crore sponsorship from two group companies - IIFL Finance and IIFL Securities. The financial services group with a large retail interface is aiming to offer last-mile credit with the help of cost-effective technologies, the statement said.



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12. Company has announced changes in the payment policy for service partners by reducing the highest commission it charges from beauty service professionals to 25% from 30% along with increasing prices of high-demand services.

Online services aggregator Urban Company has reduced the commission it charged from beauty professionals to 25 per cent from 30 per cent. The aggregator said this would help the service providers (or 'partners') earn more from their orders who were financially hit due to the pandemic. Additionally, the company announced a string of reforms that includes paying their partners full cancellation fee in the event of a last-minute cancellation and price hike in certain high demand services. Previously, the complete cancellation fees were given exclusively to UC Plus partners. The maximum cap on monthly penalties of a partner per month has been reduced to Rs 1,500. Until the announcement, there was no cap on penalties charged in a month. This was recently changed to Rs 3,000 on monthly penalties charged per partner. For their partners' insurance, the aggregator informed that they would further simplify the claims process for life and accidental insurance given to all UC Plus partners. A dedicated helpdesk would be set up to facilitate claim filing and reimbursement.



November

1. EPFO Added 13.95 Lakh Net Subscribers In November 2021, The provisional payroll data of EPFO released on 20th January 2022 highlights that EPFO has added 13.95 lakh net subscribers during the month of November 2021, showing an increase of around 2.85 lakh net additions over the previous month of October, 2021 with a growth rate of 25.65%.

Retirement fund body EPFO added 13.95 lakh subscribers on a net basis in November 2021, an increase of nearly 38 per cent compared to the year-ago period, according to the latest payroll data. The provisional payroll data of EPFO showed that there was an addition of 13.95 lakh net subscribers in November last year. This is a rise of 2.85 lakh or a growth rate of 25.65 per cent compared to October 2021. "Year-on-year comparison of payroll data also shows an increase of around 3.84 lakh in net payroll additions (of Employees' Provident Fund Organisation) in November 2021 as compared to 10.11 lakh net subscribers added during the previous year in November 2020," the labour ministry said in a statement on Thursday. These figures provide a perspective about formal employment in the country..



2. Citibank launches home loan product linked to an external benchmark.

Citibank's new home loan will be benchmarked to the three-month treasury-bill rate

Citibank has launched a home loan product linked to an external benchmark. The development assumes significance in the light of the Reserve Bank of India (RBI) appointed Janak Raj Committee's recommendation last year that all banks should link their loans to an external benchmark. While Citi's new home loan is a very transparent product, customers opting for it also need to be prepared for frequent changes in their tenure or EMI.



3. Trident gains on decent November 2021 production update supporting economic growth, Trident rose 1.75% to Rs 55.10 after the firm announced a satisfactory production update for November 2021.

Trident rose 1.75% to Rs 55.10 after the firm announced a satisfactory production update for November 2021. In the home textile division, production of bath linen rose 6.47% to 4,902 metric tonnes (MT) in November 2021 as against 4,604 MT in November 2020. Production of bed linen gained 2.40% to 3.40 million metric (MM) in November 2021 from 3.32 MM in November 2020. Production of yarn jumped 18.55% to 10,894 MT in November 2021 over 9,189 MT in November 2020.

In paper & chemicals division, production of paper rose 5.60% to 12,962 MT in November 2021 as compared with 12,274 MT in November 2020. Production of chemicals climbed 8.68% to 8,877 MT in November 2021 as against 8,168 MT in November 2020. Meanwhile, the Ludhiana based textile manufacturer announced an exclusive discount on all its products on its website "www.myTrident.com" for its 15 lakh shareholders. This offer is valid from 10 December 2021 until 2 January 2022 wherein each shareholder can avail Rs 2,000 off on a minimum purchase of Rs 5,000 and Rs 4,000 off on a minimum purchase of Rs 10,000.



4.Nifty November 2021 futures trade at discount; India VIX rises 3%, The Nifty November 2021 futures was at 17,489.60, a discount of 13.75 points compared with the Nifty's closing of 17,503.35 in the cash market.

Reliance Industries (RIL), Tata Steel and Infosys most active in futures segment.

The Nifty November 2021 futures was at 17,367.50, a discount of 47.55 points compared with the Nifty's closing of 17,415.05 in the cash market. Turnover on the National Stock Exchange's futures & options (F&O) segment was Rs 79.06 lakh crore compared with Rs 69.23 lakh crore reported in the previous session. In the cash market, the Nifty 50 index fell 88.30 points or 0.50% to settle at 17,415.05. The NSE's India VIX, a gauge of market's expectation of volatility over the near term, dropped 5.10% at 17.0950. Reliance Industries (RIL), Tata Steel and Infosys were the top traded individual stock futures contracts in F&O segment of NSE.

The November 2021 F&O contracts expires on 25 November 2021.



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5. Domestic Crude Oil Production Falls 2.2% On Year In November, Domestic Crude oil production during November 2021 was 2431.44 TMT, which is 6.89% lower than target for the month and 2.22% lower than the production of November 2020

Domestic Crude oil production during November 2021 was 2431.44 TMT, which is 6.89% lower than target for the month and 2.22% lower than the production of November 2020. Cumulative crude oil production during April-November, 2021 was 19868.42 TMT, which is 4.38% and 2.74% lower than target for the period and production during corresponding period of last year respectively. Natural gas production during November 2021 was 2869.47 MMSCM, which is 23.09% higher than the production of November 2020 but 12.8% lower than the monthly target. Cumulative natural gas production during April-November 2021 was 22777.21 MMSCM, which is 21.78% higher than production during corresponding period of last year but 7.9% lower when compared with target for the period.



6. Benchmarks trade with decent gains; auto stocks climb, The key equity indices traded with decent gains on the Muharat Trading Day. At 18:23 IST, the barometer index, the S&P BSE Sensex, was up 388.32 points or 0.65% to 60,160.24. The Nifty 50 index added 110.50 points or 0.62% to 17,939.70.

The key equity indices traded with decent gains on the Muharat Trading Day. At 18:23 IST, the barometer index, the S&P BSE Sensex, was up 388.32 points or 0.65% to 60,160.24. The Nifty 50 index added 110.50 points or 0.62% to 17,939.70.

In broader market, The S&P BSE Mid-Cap index surged 0.80% while the S&P BSE Small-Cap index was up 1.12%.

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The market breadth was strong. On the BSE, 2259 shares rose and 373 shares fell. A total of 98 shares were unchanged.

The domestic market is open today for a special one-hour Muhurat trading session on the occasion of Diwali. The session also marks the beginning of Samvat 2078 -- the Hindu calendar year that starts on Diwali.

The exchanges will remain closed on Friday, (5 November), on the occasion of Diwali Balipratipada.



7.Sensex, Nifty end near day's high; oil & gas stocks climb, The Nifty closed above the 17,800 mark. Oil & gas, IT, and auto stocks advanced while pharma, metals and realty stocks declined.

The domestic equity benchmarks ended near the day's high on Tuesday. The Nifty closed above the 17,800 mark. Oil & gas, IT, and auto stocks advanced while pharma, metals and realty stocks declined. As per provisional closing data, the barometer index, the S&P BSE Sensex, jumped 445.56 points or 0.75% to 59,744.88. The Nifty 50 index added 131.05 points or 0.74% to 17,822.30. After opening with deep cuts, the key equity indices hovered near the flat for first half of the session. The indices picked up steam in afternoon trade and managed to close near the day's high with significant gains. The NSE's India VIX, a gauge of market's expectation of volatility over the near term, fell 2.01% to 16.40. In the broader market, the S&P BSE Mid-Cap index rose 0.33% while the S&P BSE Small-Cap index gained 0.54%. The market breadth was strong. On the BSE, 2081 shares rose and 1202 shares fell. A total of 166 shares unchanged.

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8. Indian Energy Exchange records 54% growth in volumes in November 2021,

The Indian Energy Exchange realized 9477 MU cleared volume in November'21 comprising 6333 MU in the Conventional Power Market, 457 MU in the Green Power Market and 2687 MU in the Certificate Market comprising ESCerts and REC.

The Indian Energy Exchange realized 9477 MU cleared volume in November'21 comprising 6333 MU in the Conventional Power Market, 457 MU in the Green Power Market and 2687 MU in the Certificate Market comprising ESCerts and REC. Overall, the Exchange realized 53.8% YoY growth across all its market segments. According to the power demand data published by the National Load Dispatch Center, the national peak demand at 166.19 GW saw 3.2 % YoY growth during the month while the energy consumption at 100.4 BU saw 2.1% YoY growth.



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9. Reliance New Energy Solar to invest USD 50 mn in US-based Ambri Inc,

Reliance New Energy Solar, a wholly owned subsidiary of Reliance Industries (RIL), along with strategic investors Paulson & Co. Inc. and Bill Gates, and a few other investors, has announced an investment of USD 144 million in Ambri Inc, an energy storage company based in Massachusetts, USA. Reliance New Energy Solar, a wholly owned subsidiary of Reliance Industries (RIL), along with strategic investors Paulson & Co. Inc. and Bill Gates, and a few other investors, has announced an investment of USD 144 million in Ambri Inc, an energy storage company based in Massachusetts, USA. The investment will help the company commercialise and grow its long-duration energy storage systems business globally. RNESSL will invest USD 50 million to acquire 42.3 million shares of preferred stock in Ambri.

Based on patented technology and designed to last between 4-24 hours, Ambri's long duration energy storage systems will break through the cost, longevity and safety barriers associated with lithium-ion batteries used in grid-scale stationary storage applications.

They will enable a crucial energy storage solution capable of supporting the increasing amounts of renewable energy being integrated into electric power grids.



10. Sharda Motor soars on forging JV with Kinetic Group for lithium-ion battery packs, The joint venture, where Sharda Motor will hold majority of the equity, will set up manufacturing facility in Pune and is expected to be operational by Q3 of FY22.

The joint venture, where Sharda Motor will hold majority of the equity, will set up manufacturing facility in Pune and is expected to be operational by Q3 of FY22.

Sharda Motor Industries has announced a joint venture agreement with Kinetic Green Energy & Power Solutions to develop battery packs with battery management systems (BMS) for electric Vehicles & stationery applications. Following the JV announcement, the Sharda Motor scrip jumped 8.01% to currently trade at Rs 493.50 on the BSE. The scrip surged 15.99% to hit the day's high at Rs 530 in trade today.

On the BSE, 73,613 shares of the company were traded in the counter so far as against an average trading volume of 8,071 shares in the past three months.



11. India GDP Highlights: India's GDP expands 8.4% in July-September quarter; economists see some challenges ahead

India GDP Highlights: India's economy continued to expand in the July-September quarter, marking the fourth consecutive quarter of growth. India's GDP grew 8.4% on-year basis against a contraction of 7.4% during the same period last year. The growth showed that the economy remained on the recovering trajectory during the second quarter. India's economic growth was aided by the re-opening of the economy after the second wave of the Covid-19 pandemic. GDP at constant prices (2011-12) in the quarter came in at Rs 35.73 lakh crore, against Rs 32.38 lakh crore in the previous quarter.



December

1. Veritas (India) standalone net profit rises 383.02% in the December 2021 quarter, Net profit of Veritas (India) rose 383.02% to Rs 5.12 crore in the quarter ended December 2021 as against Rs 1.06 crore during the previous quarter ended December 2020.

Sales decline 6.24% to Rs 69.74 crore, Net profit of Veritas (India) rose 383.02% to Rs 5.12 crore in the quarter ended December 2021 as against Rs 1.06 crore during the previous quarter ended December 2020. Sales declined 6.24% to Rs 69.74 crore in the quarter ended December 2021 as against Rs 74.38 crore during the previous quarter ended December 2020. Particulars

Quarter Ended	Dec. 2021	Dec. 2020	% Var.
Sales	69.74	74.38	-6.24
OPM	5.59	0.85	552.34
PBDT	5.82	0.64	809.38
PBT	5.52	1.06	418.87
NP	5.12	1.06	383.02



2. HDFC, Adani Enterprises, Raymond in spotlight, HDFC said it will raise up to Rs 6,000 crore by issuing bonds on a private placement basis to augment its long term resources.

HDFC said it will raise up to Rs 6,000 crore by issuing bonds on a private placement basis to augment its long term resources. Adani Enterprises said that its wholly owned subsidiary Adani Airport Holdings has signed share subscription agreement with April Moon Retail and its existing

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shareholders--Arjun Ahuja, Karan Ahuja, Aliya Ahuja and Kabir Ahuja--for the purpose of strategic partnership to operate duty free outlets in airports. Bharat Forge's Aerospace Business Division, became the first organization to successfully achieve the Nadcap accreditation for Metallic Materials Manufacturing. RBL Bank informed that the Reserve Bank of India (RBI) has imposed, a monetary penalty of Rs. 2 crore on the bank for the non-compliance.



3. Flipkart enters into strategic partnership with Adani Group, Flipkart, India's leading homegrown e-commerce marketplace, announced a strategic and commercial partnership with the Adani Group, India's largest multinational infrastructure company.

India's leading homegrown e-commerce marketplace, today announced a strategic and commercial partnership with the Adani Group, India's largest multinational infrastructure company. In this two-pronged partnership, Flipkart will work with Adani Logistics Limited, the largest diversified end-to-end logistics service provider in the country and a wholly owned subsidiary of Adani Ports & Special Economic Zone Limited, to strengthen Flipkart's supply chain infrastructure and further enhance its ability to serve its rapidly growing base of customers. In addition, Flipkart will set up its third data centre at Adaniconnex Private Limited Chennai based facility, leveraging AdaniConneX's world-class expertise and industry-leading data centre technology solutions. Adaniconnex Private Limited is a new Joint Venture formed between EdgeConneX and Adani Enterprises Limited.



4.APSEZ-led consortium to develop container terminal in Sri Lanka,Adani Ports and Special Economic Zone (APSEZ) received a Letter of Intent (LOI) for the development and operations of West Container Terminal (WCT) in Colombo, Sri Lanka.

Adani Ports and Special Economic Zone (APSEZ) received a Letter of Intent (LOI) for the development and operations of West Container Terminal (WCT) in Colombo, Sri Lanka.

APSEZ received the LOI from the Ministry of Ports and Shipping of Sri Lanka and the Sri Lanka Ports Authority, acting on behalf of the Government of Sri Lanka.APSEZ will partner with John Keells Holdings PLC, Sri Lanka's largest diversified conglomerate, and with the Sri Lanka Ports Authority (SLPA) as a part of the consortium awarded this mandate. The WCT will be developed on a Build, Operate and Transfer basis for a period of 35 years as a public-private partnership. WCT will have a quay length of 1400 meters and alongside depth of 20 meters, thereby making it a prime transshipment cargo destination to handle Ultra Large Container Carriers.



5. ACC consolidated net profit declines 40.56% in the December 2021 quarter, Net profit of ACC declined 40.56% to Rs 280.81 crore in the quarter ended December 2021 as against Rs 472.42 crore during the previous quarter ended December 2020.

Net profit of ACC declined 40.56% to Rs 280.81 crore in the quarter ended December 2021 as against Rs 472.42 crore during the previous quarter ended December 2020. Sales rose 1.76% to Rs 4137.42 crore in the quarter ended December 2021 as against Rs 4066.01 crore during the previous quarter ended December 2020. For the full year, net profit rose 30.26% to Rs 1862.99 crore in the year ended December 2021 as against Rs 1430.18 crore during the previous year ended December 2020. Sales rose 17.26% to Rs 15814.40 crore in the year ended December 2021 as against Rs 13486.83 crore during the previous year ended December 2020.



6. Adroit Infotech consolidated net profit declines 33.90% in the December 2021 quarter, Net profit of Adroit Infotech declined 33.90% to Rs 0.39 crore in the quarter ended December 2021 as against Rs 0.59 crore during the previous quarter ended December 2020.

Net profit of Adroit Infotech declined 33.90% to Rs 0.39 crore in the quarter ended December 2021 as against Rs 0.59 crore during the previous quarter ended December 2020. Sales declined 35.05% to Rs 1.26 crore in the quarter ended December 2021 as against Rs 1.94 crore during the previous quarter ended December 2020. Particulars

Quarter Ended	Dec. 2021	Dec. 2020	%
Sales	1.26	1.94	-35
OPM	45.24	34.02	-8
PBDT	0.580	0.63	-8
PBT	0.390	0.59	-34
NP	0.390	0.59	-34



7. Banco Products (India) consolidated net profit declines 53.55% in the December 2021 quarter,

Net profit of Banco Products (India) declined 53.55% to Rs 17.10 crore in the quarter ended December 2021 as against Rs 36.81 crore during the previous quarter ended December 2020. Net profit of Banco Products (India) declined 53.55% to Rs 17.10 crore in the quarter ended December 2021 as against Rs 36.81 crore during the previous quarter ended December 2020. Sales rose 6.52% to Rs 394.02 crore in the quarter ended December 2021 as against Rs 369.89 crore during the previous quarter ended December 2020. Particulars Quarter Ended Dec. 2021 Dec. 2020 % Var. Sales 394.02 369.89 7 OPM % 10.07 14.72 - PBDT 36.40 56.30 -35 PBT 28.27 47.15 -40 NP 17.10 36.81 -54



8. 20 Microns consolidated net profit rises 106.02% in the December 2021 quarter, Net profit of 20 Microns rose 106.02% to Rs 11.64 crore in the quarter ended December 2021 as against Rs 5.65 crore during the previous quarter ended December 2020.

Net profit of 20 Microns rose 106.02% to Rs 11.64 crore in the quarter ended December 2021 as against Rs 5.65 crore during the previous quarter ended December 2020. Sales rose 7.53% to Rs 161.03 crore in the quarter ended December 2021 as against Rs 149.75 crore during the previous quarter ended December 2020. Particulars

Quarter Ended	Dec. 2021	Dec. 2020	%
Var.Sales	161.03	149.75	8
OPM	%13.47	15.09	-
PBDT	18.99	11.31	68
PBT	15.89	7.87	102
NP	11.64	5.65	106



9. National Stock Exchange Of India consolidated net profit rises 545.46% in the December 2021 quarter, Net profit of National Stock Exchange Of India rose 545.46% to Rs 1348.69 crore in the quarter ended December 2021 as against Rs 208.95 crore during the previous quarter ended December 2020.

Net profit of National Stock Exchange Of India rose 545.46% to Rs 1348.69 crore in the quarter ended December 2021 as against Rs 208.95 crore during the previous quarter ended December 2020. Sales rose 67.65% to Rs 2367.15 crore in the quarter ended December 2021 as against Rs 1411.97 crore during the previous quarter ended December 2020. Particulars

Quarter Ended	Dec. 2021	Dec. 2020	%
Var.Sales	2367.15	1411.97	68
OPM	%73.11	72.98	-
PBDT	1875.74	1287.44	46
PBT	1795.56	1233.02	46
NP	1348.69	208.95	545



10. Sensex spurts 500 pts, Nifty ends above 17,500 mark, The key equity indices ended near the day's high after a volatile session on Tuesday. The Nifty closed above the 17,550 mark after hitting the day's low of 17,326.10 in mid-morning trade.

The key equity indices ended near the day's high after a volatile session on Tuesday. The Nifty closed above the 17,550 mark after hitting the day's low of 17,326.10 in mid-morning trade. Metal shares bounced following a selloff in the past three sessions.

As per provisional closing data, the barometer index, the S&P BSE Sensex, advanced 514.34 points or 0.88% to 59,005.27. The Nifty 50 index added 165.10 points or 0.95% to 17,562.

Oil India (up 7.04%), ONGC (up 5.14%) and Bajaj Finance (4.94%) were some of the prominent largecap gainers.



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11. NSE has launched National Stock Exchange Prime to prescribe higher standards of governance for the listed companies.

corporate governance initiative – ‘NSE Prime’, that NSE-listed companies can adopt voluntarily. NSE Prime is a framework that prescribes higher standards of corporate governance for listed Companies than those required by regulations. Additional disclosure requirements have also been prescribed to provide for a higher quality of public information and greater transparency. Listed companies that voluntarily choose to be part of NSE Prime will need to comply with pre-defined norms on an o ..

**12. Samsung Electronics Co. has recently merged the mobile and consumer electronics business into one single unit and has appointed Kyung KyeHyun to lead the powerhouse components business.**

Samsung Electronics said on Tuesday it will merge its mobile and consumer electronics divisions and named new co-CEOs in its biggest reshuffle since 2017 to simplify its structure and focus on growing its logic chip business.

The sweeping move is the latest sign of centralized change at the world’s largest memory chip and smartphone maker, after Vice Chairman Jay Y. Lee was paroled in August from a bribery conviction. The head of visual display business, Han Jong-hee, was promoted to vice chairman and co-CEO, and will lead the newly merged division spanning mobile and consumer electronics as well as continuing to lead the TV business.



13. The Indian Renewable Energy Development Agency has reportedly signed a pact with THDC India for providing techno-financial expertise in the development of new renewable energy projects.

The Indian Renewable Energy Development Agency Ltd (IREDA) has entered into a pact with THDC India Ltd (THDCIL), under which it will provide techno-financial expertise in developing renewable energy projects. Both the entities have signed a Memorandum of Understanding (MoU) to this effect. Under the MoU, IREDA will undertake techno-financial due diligence of renewable energy and energy efficiency and conservation projects for THDCIL, a statement said.



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14. ITC Ltd has reportedly acquired an 8.7% equity stake in a natural personal care brand Mother Sparsh Baby Care.

Incorporated in February 2016, Mother Sparsh focuses on the mother and baby care segment. Diversified conglomerate ITC Ltd on Saturday said that it has acquired 100 equity shares of ₹10 each and 940 compulsorily convertible preference shares of ₹10 each of Mother Sparsh Baby Care in the first tranche. This represents 8.70 per cent of its share capital on a fully diluted basis. The company had, in end November said that it would pick up 16 per cent stake in Mother Sparsh, which is a premium ayurvedic.



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