

HINDUSTHAN BUSINESS SCHOOL

Valley Campus, Pollachi Highway, Coimbatore - 641032.



BUSINESS AFFAIRS

**Half - Yearly Magazine
January - April 2023**

Department of Management Science started in the year 2005, in order to transform the student community into business professionals by offering two years Business Administration Master's program with the Specialization's in Finance, Marketing and Human Resources, Production & Operations Systems, Logistics, Media Management, Business Analytics, Entrepreneurship, Health care Management, Agri business Management, Micro and Small business Management, Tourism and Travel Management. All the activities of the business School are evolved around the

Vision, Mission, Programme, Educational objectives, Programme outcomes and graduate attribute statement are guided by its core values. To excel in management education and develop leadership capabilities and business-oriented learning for success in managerial or entrepreneurial ventures with social responsibility.

CHAIRMAN'S MESSAGE



The management is extremely happy to see the outcome of the MBA Department of our college in bringing out with a department magazine called “BUSINESS AFFAIRS 2021”.

I hereby extremely happy for the interest shown by the department.

Today, business news has an important connotation in the competitive world of business. So, it is an important step in bringing out contents of business in a magazine form for students to deliberate and discuss over, students should become industry ready managers for future generation.

I convey my blessings and good wishes to all members involved dedicatedly for the magazine preparation.

A handwritten signature in black ink, appearing to read 'Thiru T.S.R Khannaiyan'.

Thiru T.S.R Khannaiyan



I am delighted to note that the department of MBA has come up with a department magazine called “BUSINESS AFFAIRS 2021”. This type of magazines makes students to explore new business paradigms, I hope and wish this magazine will help our students in enhancing their knowledge in various spears of business and help them to succeed in their career or business ventures.

This magazine will also serve as a business knowledge repository for the existing and upcoming batch of students.

My regards for MBA department to scale new height in the days to come.

A handwritten signature in black ink, reading "Thirumathi Sarasuwathi Khannaiyan".

Thirumathi Sarasuwathi Khannaiyan

JOINT SECRETARY'S MESSAGE



It gives me immense pleasure to know that the department of MBA has come up with a department magazine called “**BUSINESS AFFAIRS 2021**”. These kinds of efforts will motivate the students in building their future profile and will give confidence in upbringing their hidden talents.

I wish this magazine will help our budding management leaders to develop a sharp intellect in the areas of business affairs and bring out a competitive model of successful businesses in future.

My good wishes for MBA department for bringing out this magazine.

A handwritten signature in black ink, appearing to be 'Priya' with a flourish.

Thirumathi. K. Priya Sathish Prabhu

CEO'S MESSAGE



Management education is the pinnacle of all educational platforms. Management education is an important part of educational endeavour. I believe management education will transform and give impetus to growth at much faster pace to achieve the vision of organization. We have brought in around thirteen specialization streams in the MBA program.

We also believe in transforming students with all modern age tools and also providing them an experiential learning in the campus. We also encourage discussion and dialogue among student community for bringing in new age thinking.

We fortunately have a committed and supportive Management, dedicated teachers and cooperative students which blend harmoniously to create a student's centric Environment. In the MBA department it is natural to find the intensive use of a variety of thinking activities, Strategies and active ideas so that the department becomes alive. This edition of the Magazine "BUSINESS AFFAIRS 2021" is a Milestone that marks our growth, and gives life to business thoughts and aspirations.

I appreciate the editorial team for all their efforts and dedication that has resulted in the publication of issue of the department magazine. With this I extended my best wishes to the management, our Students and Staff of management fraternity.

Dr.K. Karunakaran,
CEO HICET.

PRINCIPAL'S MESSAGE



It is my pleasure to welcome you to the latest edition of our business school magazine. As we continue to navigate through unprecedented times, the importance of education and training in the business world has become increasingly evident. As a business school, we are committed to provide our students with the knowledge, skills, and experiences necessary to succeed in today & rapidly changing business landscape so that they stay informed and adapt to the latest trends and developments.

In this edition, you will find a wealth of information on various topics related to business and management.

A stylized, handwritten signature in green ink, consisting of a large loop and a trailing line.

**Dr.J.Jaya,
Principal, HICET.**

EDITORIAL



I am glad to see the department of management science having completed sixteenth years of its existence. We have been awarded the autonomous status from AICTE and Anna university in July 2016. We are continuing to grow with a committed vision to develop students in leadership capabilities and business-oriented learning for success in managerial or entrepreneurial ventures with social responsibility.

In our campus, Students are expected to have an enriching and experiential learning which will enable them to reach new heights in their professional life. We foster sharpening of skills and enhancement of knowledge base in our students through various extra-curricular, Co-curricular and curricular activities.

I Appreciate all the students , who have contributed to the “BUSINESS AFFAIRS 2021” A Department Magazine, I also wish faculty and student editors for highlighting important debatable topics in the magazine. I wish this magazine to become a treasure of knowledge for debate club members and serve a guiding literature.

I wish you all success.

Dr .K. Samuvel,
Director-MBA

Department of Management Sciences

Vision

Emerge as a premier business school recognized globally for management education, practice and research that propels lifelong learning with ethical and professional values.

Mission

- Promote a collaborative learning environment that delivers the best in teaching, research, and innovation with a global perspective.
- Imbibe entrepreneurial and innovative capabilities to manage change and transformation across various disciplines of management practices.
- Nurture professional and ethical responsibilities related to industry, society, and environment.

Program Educational Objectives

1. Exhibit managerial acumen with creative, innovative thinking and values in a global context.
2. Function effectively as competent managers with problem solving and decision-making capabilities.
3. Contribute responsibly to business and societal communities.

Program Outcomes

1. Develop conceptual and functional knowledge in respective managerial domains for decision making.
2. Identify and interpret business scenarios with innovative and critical thinking skills for problem solving.
3. Exhibit effective communication skills to justify and negotiate business issues successfully.
4. Demonstrate leadership and team building skills in collaborative settings.
5. Integrate social precincts and ethical practices for corporate governance.
6. Appraise organizations, stakeholders and their relevant eco systems.

Program Specific Outcomes

1. Integrate core, cross-functional and interdisciplinary aspects of management theories and frameworks with real world practices.
2. Engage in independent and lifelong learning and take up challenging assignments for professional development.

Half - Yearly Magazine

January - April 2023

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JANUARY

1. India's transition to green energy will have a significant impact on employment.



India's updated Nationally Determined Contribution (NDC) implies a significant energy transition away from fossil fuels. Most existing studies have analysed this energy transition at a national level, despite the fact that its impact will vary across districts, cities and states. In an October 2022 paper, Laveesh Bhandari and I study the impact of the energy transition for states in India. Several factors dictate an economy's energy transition, including GDP growth, revenues, renewable capacity, geography, etc. We concentrate on three key issues: revenue from fossil fuel, ownership of thermal power units and employment in these sectors.

Most states get substantial fossil fuel revenue that will fall significantly in the next two decades given India's ambitious renewable energy goals. As a share of gross state domestic product (GSDP), Jharkhand will face a decline from 2.3% in 2019 to 0.32% by 2040, Chhattisgarh from 2.1% to 0.43%, and Odisha from 1.6% to 0.19%. Madhya Pradesh, Rajasthan and Andhra Pradesh are also positioned to face a very steep fall. States are dependent on GoI for a part of their revenue but also have taxation powers to raise revenues, which are anticipated to have a steep fall.

Having higher concentrations. Haryana, Punjab and Rajasthan have the highest number of state-owned units, while Uttar Pradesh, Chhattisgarh, Maharashtra and Madhya Pradesh have the highest total capacity.

2. US doubling hiring to speed up Indian visas



The US is working to engage diplomatic spouses and doubling direct hires at its embassy to accelerate visas to Indians, a US official said on Tuesday. Ordinary citizens and businesses have complained about long waits for US visas as the embassy had cut staff during the pandemic and couldn't meet the rising demand for visas at the required pace when the economies reopened. "We are doubling the number of direct hires, we have to facilitate the issuance of visas here at the embassy and we are also working to bring on diplomatic spouses to also work in the process in the areas of visas," said Arun Venkataraman, US assistant secretary of commerce for global markets. The US has issued more H1B and L visas in 2022 than it did in pre-pandemic 2019, he said, adding that good progress had been made in issuing visas to students.

3. Usain Bolt cost nearly \$12 million in massive fraud case at jamaican investment company.



Jamaican sprint legend Usain Bolt has been wiped out of his retirement money after a scammer took around \$12 million leaving the world's fastest man with almost nothing, according to reports. Bolt's lawyer Linton P. Gordon has revealed that \$12 million was vanished from the legendary athlete's account. Currently, the legend is worried that all the investments he made in Stocks and Securities Limited (SSL) are missing and even the recovery of his funds remains unsure.

On January 16, it was reported that Bolt had opened an account with a local Jamaican investment company, SSL in 2012 but never made a withdrawal since then. Bolt is one among over 30 people who are believed to be a victim of fraud and whose SSL investments are believed to have been wiped out by a wealth adviser. As per the report, Jamaican Financial Services Commission (FSC) has launched an inquiry and the investment company has been placed under supervision. Starting from humble beginnings, Bolt's entire savings from his career is gone. SSL has also declared that its officials failed to catch the scammer. Reportedly, the company was unaware that Bolt was impacted by the fraud.

4. Microsoft to cut thousands of jobs in fresh round of layoffs



Microsoft is likely to slash 11,000 jobs or about 5% of its workforce, UK broadcaster Sky News reported, citing people aware of the matter. As per the report, some roles are expected to be eliminated in human resources and engineering divisions. The tech giant most recently slashed its workforce in October and July, and has paused hiring. It had said in July last year that a small number of roles had been eliminated. In October, news site Axios reported that Microsoft had laid off under 1,000 employees across several divisions.

Microsoft joins Amazon, Meta, Salesforce, among other major companies that have sacked thousands of employees in the past few months. "From a big picture perspective, another pending round of layoffs at Microsoft suggests the environment is not improving, and likely continues to worsen," a Reuters report cited Morningstar analyst Dan Romanoff as saying.

The company had 221,000 full-time employees, including 122,000 in the United States and 99,000 internationally, as of June 30, according to filings. Microsoft is under pressure to maintain growth rates at its cloud unit Azure, after several quarters of downturn in the personal computer market hurt Windows and devices sales, a Reuters report said. Recently, Amazon CEO Andy Jassy announced the e-commerce giant will lay off over 18,000 employees, starting January 18. In an email to staff, he cited "uncertain economy" and "rapid hiring" as reasons behind the job cuts. Facebook parent Meta Platforms has said it will let go of 13% of its workforce, or more than 11,000 employees, as part of a plan to reduce costs at the social-media platform following disappointing earnings, soaring costs, and a weak advertising market.

FEBRUARY

1. G20 meet in Bangalore this week: global growth, rising debt



New Delhi: Finance ministers and central bank chiefs of the G20 nations will discuss the mounting debt in developing and poor economies, cryptocurrencies and global growth concerns in times of elevated inflationary pressure, at a crucial meeting in Bengaluru this week, officials said on Tuesday.

The first meeting of the finance chiefs under India's G20 presidency is expected to be an opportunity for New Delhi to leverage its growing economic and strategic heft to push for expeditious solutions to key global issues at a time when world powers are still divided over critical issues, including the Ukraine crisis.

Economic affairs secretary Ajay Seth said the debt problem in several countries is a complex issue due to different points of view. He said India will try and take on board others to firm up a solution. About 60% of low-income countries were at high risk of, or already in, debt distress, as per an earlier International Monetary Fund assessment.

India will also hold a seminar at the G20 meetings this week to drum up consensus on the regulation of crypto assets, Seth said. India has been pitching for a global strategy, given the crossborder nature of crypto transactions and potential risks they pose to the world's financial system.

2. Government to auction 27 more coal mines starting February 27



“The coal ministry on Wednesday said that 27 coal mines would be put on sale in the next round of commercial mines auction starting from February 27. The auction process for 141 coal and lignite mines was launched by the coal ministry in November last year.

“After completion of technical evaluation, 27 coal mines which received more than one bid, will be put up for forward auction from Monday, February 27, 2023 onwards,” the ministry said in a statement.

In a bid to familiarise bidders with the auction process, mock e-auction will be conducted on February 24. According to the statement, the ministry launched the 6th round and 2nd attempt of 5th round of commercial coal mines auctions on November 3, 2022, which received unprecedented response from industry.”

3. Shipping industry grapples with ways to cut cargo fires at sea



“from fires erupting inside containers or in cars at sea, officials said on Wednesday. Shipping transports around 90% of world trade onboard different vessels including container and Ro-Ro ships with trade routes getting busier.

In a new initiative, leading carriers Evergreen Line of Taiwan, South Korea’s HMM, Denmark’s Maersk, Germany’s Offen Group, Singapore’s ONE (Ocean Network Express), Hong Kong’s Seaspan as well as British ship certifier Lloyd’s Register said they are looking into feasibility studies to understand how cargo is loaded and also monitored at sea, as well as finding solutions to detect fire onboard ships and speed up ways to stop it spreading. “The priority for the first challenge area is to provide earliest indication of a fire incident, thus allowing the appropriate onboard responses to prevent the occurrence of large fires and loss,” Rich McLoughlin, programme director for the cargo fire and loss innovation initiative, told Reuters.

“The initiative seeks to provide proof-points that emerging tech may be used to improve response times over the existing regulatory requirements, leading to enhanced vessel safety.” In its 2022 safety and shipping review, analysis by major insurer Allianz Global Corporate & Specialty showed there had been over 70 reported fires on board container ships alone in the past five years, with growing risks faced by car carriers transporting electric vehicles using batteries.

4. Solar industry facing whiplash from volatile equipment prices



“Even as solar power grows into one of the world’s largest sources of new energy, the industry behind it is facing unprecedented volatility as a battle for profits intensifies. The roller-coaster ride is best seen through the lens of polysilicon, the key material in solar panels. Prices fell more than 40% over the course of a few weeks starting in December, and then rebounded more than 50% in less than a month. The volatility is rippling across the solar supply chain and pressuring manufacturing giants even as they plan expansions to provide the world with more clean energy needed to stave off the impacts of climate change.

“The solar value chain has undergone one of the most volatile two months in history, with major product prices bumping up and down by wide margins,” said Tony Fei, an analyst with BOCI Research Ltd. The firm said the volatility was the result of “extreme inter-segment competition for profits.” Polysilicon prices began falling toward the end of last year as new plants came online. Major producers reacted in recent weeks by reducing sales and building up inventories to try to support prices. Low trading volume around the Lunar New Year holiday added to the volatility. The ups and downs so far haven’t had an impact on overall solar demand, which grew by a record amount last year that is expected to be eclipsed this year. But it is causing multibillion-dollar solar giants to rapidly adjust pricing strategies as they whipsaw between seeking to protect profit margins and market share.

Just in the past few weeks, top wafer manufacturers Longi Green Energy Technology Co. And TCL Zhonghuan Renewable Energy Technology Co. Raised prices by nearly 20% in response to the rebounding cost of polysilicon. That led to top cell maker Tongwei Co. Boosting prices by as much as 8.5%.

5. Stock market trading hours extension? The good bad and ugly effect



NEW DELHI: A discussion by the National Stock Exchange (NSE) with stock brokers on longer trading hours has sparked off a debate on who will benefit the most if trading terminals are active till midnight.

Zerodha's top boss Nithin Kamath has already sounded off an alarm saying that any move to extend trading hours for futures and options (F&O) will boost revenues for capital markets but retail investors may suffer due to stress and overtrading. Nagpur-based trader Harshubh Shah went on to the extent of declaring on social media that the extension will force him to end his trading career after 14 years. "If time extends, I will stop trading and officially end my trading career after 14 years. Don't wish to put money over health. Peace matters, family time matters," he tweeted. Stock exchanges have the power to extend trading in the F&O segment till 11:55 pm and in cash segment till 5 pm. Trading on both platforms ends at 3:30 pm currently.

In the meantime, the NSE has already extended trading hours for interest rate derivatives till 5 pm. Derivatives trader Ashish Gupta said that extended trading hours will give an opportunity to timely hedge positions in case of any shock event but will lead to increased fatigue and stress level for active traders like him. Brokers also say that extension of trading hours may further motivate Gen Z and millennial investors, leading to a possible rise in volumes as they can now trade in stocks after addressing their professional commitments. An extension in the F&O market timings can also help us pull back the trading volumes that go offshore post our trading hours, offering additional trading and earning opportunities to the market participants, said Anuj Shah, Chief Business Officer, Axis Securities. However, he said it is crucial to see trading volumes in the extended market timings as low volumes may cause erratic moves on either side.

MARCH

1. IFC may double investments in India to \$2.5-3 billion/year



The International Finance Corporation (IFC) is planning to double its investments in India and support Indian companies in their global expansion plans. IFC, which is the largest investor in India, has been investing \$1.3-\$1.5bn annually in the country since the onset of the Covid-19 pandemic and could increase this figure to \$2.5-\$3bn annually. IFC has been investing \$1.3-1.5 billion annually in India post-Covid and could increase it to \$2.5-3 billion annually, Puliti told ET in an interview. "We want to continue to invest and finance the Indian ecosystem, which is among the more innovative," he said. "I'm certainly attracted to fintechs...the country has fantastic entrepreneurs." India is the largest recipient of IFC investments, accounting for over 10% of the organisation's long-term commitments across the globe.

2. FMCG executives in demand as biggies jostle for talent



In the last four months, the FMCG arm of Reliance Retail Ventures has announced entries into soft drinks with the Campa and SosyoHajoori brands it had acquired; beauty soaps with Glimmer; and natural and hygiene categories under Get Real and Puric brand names, Dozodishwash bars and liquids, HomeGuard toilet and floor cleaners, and Enzo laundry detergent powder, liquid and bars.

Reliance Consumer Products is Hiring dozens of mid-level executives from large fast-moving consumer goods companies such as Coca-Cola READ Nykaa, Hindustan Unilever, Parle ON APP Products, Mondelez and Reckitt Benckiser, people directly aware of the matter said.p

3. Global Green Finance wakes up to Indian opportunities



Global development finance institutions and funds are ready to offer long-term support in the form of equity and debt at cheap rates to projects like solar energy and hydro power that help reduce the carbon footprint. Global development finance institutions and funds are ready to offer long-term support in the form equity and debt at cheap rates to projects like solar energy and hydro power that help reduce the carbon Footprint.

Mumbai: Green finance is chasing Indian companies. Global development finance institutions and funds are ready to offer long-term support in the form of equity and debt at cheap rates to projects like solar energy and hydro power that help reduce the carbon footprint.

The Reserve Bank of India has raised ₹8,000 crore by selling sovereign green bonds in 2023 alone to fund such projects by government entities. In one of the recent deals, World Bank member International Finance Corporation (IFC) last week announced an about \$50 million investment in a sustainability linked bond issued by Tata Cleantech Capital, which finances renewable energy Project

4. India may lose Russian facet of diamond trade



Rule that allows Russian rough diamonds to be processed in Surat before being sent to the US, Europe and other countries – is about to change dramatically Indian diamond houses that cut and polish nine out of 10 stones mined in the world are caught in the crossfire between Washington and Moscow About a week ago, officials of the US State Department and European Union (EU) alerted leading diamantaires and jewellers in Mumbai that plans were under way for harsher sanctions on diamonds originating from Russia, two persons familiar with discussions told ET.

It is feared the rule – that allows Russian rough diamonds to find their way to factories in Surat before being polished and shipped to luxury stores and dealers in New York, Paris and Tokyo – is about to change dramatically

5. Why is India so thirsty for Russian oil?



New Delhi has resisted Western pressure to freeze out Moscow, opting instead to strengthen trade ties with its long-standing ally with the added benefits of tempering -- inflation while saving money. India is the world's third-largest crude consumer after the US and China, and imports 85 percent of its needs. India is snapping up discounted crude from Russia, refining it and selling it, becoming a key supplier to Europe as it reshapes global fuel flows more than a year into Moscow's war in Ukraine. India is the world's third-largest crude consumer after the United States and China, and imports 85 percent of its needs. Previously its main suppliers were in the Middle East. Now, Russia is number one. For isolated Moscow, India and China have become its top customers.

In March, India imported from Russia 1.62 million barrels per day (bpd), 40 percent of its total oil imports, according to the International Energy Agency, up from around 70,000 bpd and just one percent of inflows before the war.

6. Russia's new foreign policy strategy identifies China, India as main allies



The new 42-page document singled out ties with China and India, stressing the importance of “the deepening of ties and coordination with friendly sovereign global centers of power and development located on the Eurasian continent.” Russia’s new foreign policy strategy adopted by President Vladimir Putin on Friday identified China and India as its main allies on the world stage. The new 42-page document singled out ties with China and India, stressing the importance of “the deepening of ties and coordination with friendly sovereign global centers of power and development located on the Eurasian continent.” India and Russia maintained a close strategic, military, economic, and diplomatic interaction during the Cold War. Both Russia and India refer to this alliance as being unique and privileged. The strategic partnership between India and Russia is based on five main pillars –politics, defence, civil nuclear energy, counter-terrorism cooperation, and space. India and Russia Celebrated the 75th anniversary of Their diplomatic relatio

APRIL

1. Co-lending rises over fourfold in FY23; assets cross Rs 25,000 crore



Co-lending amounts more than quadrupled in just about a year with banks declaring such portfolios of more than Rs 25,000 crore in FY23, with State Bank of India (SBI) and Bank of Baroda at the top of the leaderboard. In FY22, disbursements were nearly Rs 5,000 crore through co-lending partnerships. Co-lending amounts more than quadrupled in just about a year with banks declaring such portfolios of more than Rs 25,000 crore in FY23, with State Bank of India (SBI) and Bank of Baroda at the top of the leaderboard. In FY22, disbursements were nearly Rs 5,000 crore through co-lending partnerships. The co-lending market in India is seeing significant growth, with 16 partnerships announced by various banks and non-banking financial companies in the second half of FY23.

2. Elon Musk says all legacy Twitter blue ticks to be removed by 4/20



Elon Musk's chosen date to remove legacy Blue ticks, '4/20' is not the first time the Twitter CEO has shown his affinity towards the number '420', a slang term used in cannabis culture for marijuana consumption. Twitter CEO Elon Musk announced on Tuesday said that the legacy blue verification checks on Twitter will be removed by April 20. 'Final date for removing legacy Blue checks is 4/20', Musk tweeted. Musk's chosen date to remove legacy Blue ticks, '4/20' is not the first time the Twitter CEO has shown his affinity towards the number '420', a slang term used in cannabis culture for marijuana consumption. According to a WSJ report, the Tesla CEO's offer price for Twitter of \$54.20 could also be a veiled reference to the same. Musk also got into trouble with the SEC in 2018 when he joked about taking Tesla private at \$420 per share. "Am considering taking Tesla private at \$420. Funding secured." Musk wrote in a tweet.

3. India to become leader in global mobile phone market: Ashwini Vaishnaw



He was commenting on India achieving a record \$11.2 billion smartphone exports in FY2023, driven by Apple and Samsung, first reported by ET in its April 12 edition. Mobile phone exports now account for 46% of total electronics goods exports, according to industry body India Cellular and Electronics Association (ICEA). New Delhi: The doubling of smartphone exports to over \$11 billion in FY2023 shows India is well on its way to become a leader in the global mobile phone market, said communications minister Ashwini Vaishnaw. “With the doubling of exports of smartphones to more than \$11 billion, India is well on its way to become a leader in the mobile device market of the world and play a major role in India’s electronic exports. This is a major win for PM Modi’s Make in India program,”

4. Rupee rises 11 paise to 82.01 against US dollar



However, falling inflation will push the RBI to pivot on the interest rate hike cycle, which could hurt the rupee going forward due to the narrowing interest rate differential between the US and India, Pabari added. The rupee gained 11 paise to 82.01 against the US dollar in early trade on Wednesday tracking a positive trend in domestic equities and foreign fund inflows. Forex traders said investors are focusing on India's CPI data scheduled to be released later in the day. At the interbank foreign exchange, the domestic unit opened at 82.08 against the dollar, then climbed to 82.01, registering a rise of 11 paise over its previous close. Brent crude futures, the global oil benchmark, advanced 0.04 per cent to USD 85.64 per barrel. "The market will be focusing on India's CPI data, which is expected to come at 5.80 per cent vs the previous 6.44 per cent," CR Forex Advisors MD-Amit Pabari said. However, falling inflation will push the RBI to pivot on the interest rate hike cycle, which could hurt the rupee going forward due to the narrowing interest rate differential between the US and India, Pabari added.

5. Share price of Tata Power falls as Nifty strengthens



A total of 377,003 shares changed hands on the counter till 02:08PM (IST). The return on equity (ROE) for the stock stood at 7.75 per cent. Traded volume on the counter stood at 02:08PM shares and turnover at Rs 7.41 crore around that time.

The stock of Tata Power Company Ltd. Quoted a 52-week high and 52-week low prices of Rs 288.5 and Rs 182.45, respectively. The Beta value of the counter, which measures its volatility in relation to the broader market, stood at 1.73. Promotor/FII Holding Promoters held 46.86 per cent stake in the company as of 31-Dec-2022, while foreign investors held 9.63 per cent and domestic institutional investors had 14.26 per cent.

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