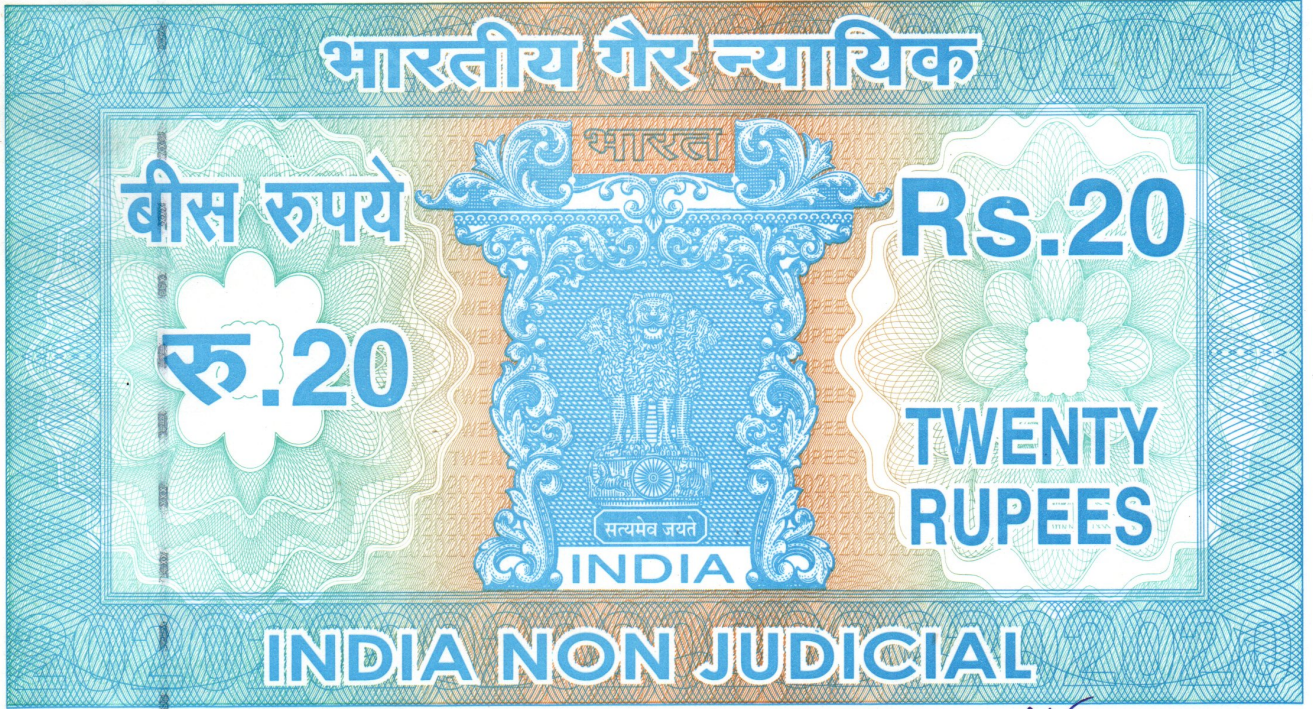


AERO

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தமிழ்நாடு தமில்நாடு TAMIL NADU

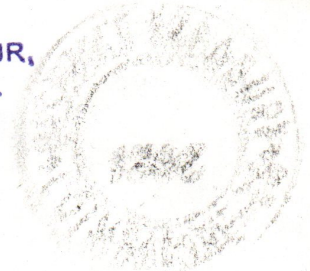
2004 2021

HINDUSTHAN EDUCATIONAL R. VIJAYA SAI.
INSTITUTIONS
Coimbatore

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255, MAIN ROAD, PODANUR,
COIMBATORE - 641 023.
No: 7333 / B1 / 97831
TAMILNADU.



MEMORANDUM OF UNDERSTANDING

on Academic co-operation

between

**HINDUSTHAN EDUCATIONAL INSTITUTIONS,
COIMBATORE**

1. Hindusthan College of Engineering and Technology, Coimbatore
2. Hindusthan Institute of Technology, Coimbatore

and

PLANET X AEROSPACE, MADURAI

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21/4/2021

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A) The Parties

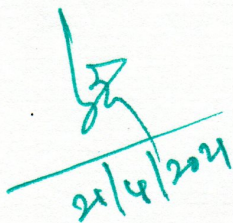
HINDUSTHAN EDUCATIONAL INSTITUTIONS (hereinafter "HINDUSTHAN") and the PLANET X AEROSPACE, (hereinafter "PXAERO") wishes to conclude this Memorandum of Understanding (hereinafter: "MoU") to facilitate the development of collaborations in the disciplines of Academic Support , Students and Faculty Training, Center of Excellence, Outreach activities and in other possible ways of knowledge sharing.

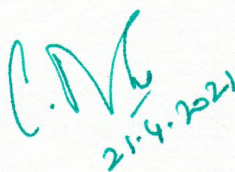
B) The Objective

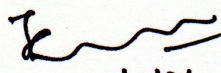
1. The objective of this cooperation is to train the students as per industry needs and faculty members in their respective research domain.

C) Areas of Collaboration

2. HINDUSTHAN and PXAERO agree to explore the possibility of engaging in the following areas of collaboration:
 - a. Academic Support
 - b. Students and Faculty Training
 - c. Research and Development
 - d. Lab Infrastructure Development
 - e. Consultancy Projects
 - f. Center of Excellence
 - g. Placement Activities
 - h. Outreach activities
3. The development and implementation of specific activities based on this MoU will be further negotiated and agreed between both parties as applicable depending on the specific project. Each party agrees to carry out these activities in accordance with the rules and regulations of the respective countries and institutions.


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4. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support of the parties concerned.

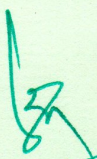
5. Coordination

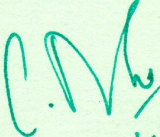
HINDUSTHAN and PXAERO shall name a coordinating committee consisting of teaching/research staff and (a) (i) Principal, HICET or his/her nominee, (a) (ii) Principal, HITECH or his/her nominee (b) MD, PXAERO or his/her nominee, (c) Coordinator from HICET and HITECH (d) Coordinator from PXAERO will periodically review and identify ways to strengthen cooperation between the two institutions.

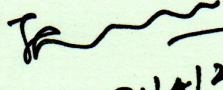
D) Term and Termination

6. This MoU will take effect from the date it is signed by representatives of the two parties. It will remain valid for a period of two years, and may be continued thereafter after suitable review and agreement.

7. This MoU may, at any time during its period of validity, be terminated by one of the parties upon prior notice to the other in writing not later than six months before the termination date. Once terminated, neither HINDUSTHAN nor PXAERO will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, HINDUSTHAN and PXAERO will ensure that all activities in progress are allowed to complete successfully.


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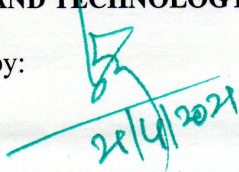
E).General

8. This MoU may only be amended or modified by a written agreement signed by the representatives of each party.
9. The parties may disclose certain confidential information to the other in relation to any future proposal made under this MoU. Nondisclosure agreements will be made for each such event between the individuals involved from both institutions.
 - a. Should there be a dispute relating to any aspect of academic cooperation the Principals of HICET, HITECH and MD of PXAERO or his/her nominee will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.
 - b. This MoU is signed subject to approval by respective academic/administrative bodies.

Signed for and on the behalf of

HINDUSTHAN COLLEGE OF ENGINEERING AND TECHNOLOGY

by:


21/4/2021

Dr. K. KARUNAKARAN

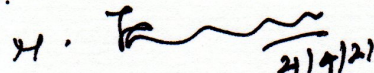
PRINCIPAL

Hindusthan College of Engineering & Technology
COIMBATORE - 641 032

Signed for and on behalf of

PLANET X AEROSPACE

by:

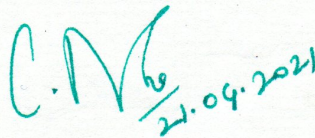

21/4/21
C.M. KUMARAN



Signed for and on the behalf of

HINDUSTHAN INSTITUTE OF TECHNOLOGY

by:


21.04.2021

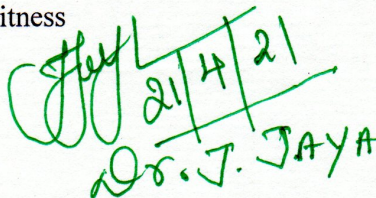
Dr. C. NATARAJAN

Dr. C. Natarajan, M. Sc., Ph.D.
PRINCIPAL

Hindusthan Institute of Technology
Coimbatore - 641 032.

Witness

1.

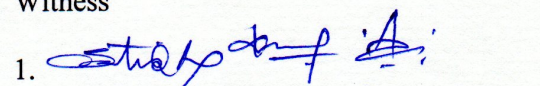

21/4/21
Dr. J. JAYA

2.

K.P. Shanmukh
21/4/21

Witness

1.


(A SATISH KUMAR)
CEO, Planet-X 21 Apr 21

2.

V.T. Gopinath
21/4/2021.
(V.T. Gopinath)